

sasmira

The Synthetic & Art Silk Mills'
Research Association



74TH ANNUAL REPORT 2023-2024



sasmira

**THE SYNTHETIC & ART SILK MILLS'
RESEARCH ASSOCIATION**

(Registered under the Societies Registration Act XXI of 1860 and
Bombay Public Trust Act 1950)

74TH ANNUAL REPORT 2023-2024

THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION COUNCIL 2023-24

President

Shri Mihir R. Mehta

Vice-President

Mrs. Smita A. Yeole

Council Members

Shri Sunil S. Mehta

Shri D.V. Radia

Shri V.I. Bachkaniwala

Shri B.S. Parekh

Shri Gokul K. Mehta

Shri Bharat T. Gandhi

Shri S.S. Khetan

Shri Dinesh Sunder Golani

Shri Rajiv Ip. Poddar

Shri Viresh Kamdar

Shri Dineshchandra S. Zaveri

Shri Bharat H. Mehta

Shri Jayesh R. Mehta

Mrs. Hemal P. Udani

Shri Rajan Sehgal

Shri Kapil A. Shorewala

Shri Ashok Kumar Sethia.

Shri Gulshanlal J. Manaktala

Shri Ketan A. Jariwala

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THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION SEVENTY-FOURTH ANNUAL REPORT OF THE COUNCIL

GENERAL

The Council of The Synthetic & Art Silk Mills' Research Association have great pleasure in presenting to its members the Seventy-fourth Annual Report, Audited Balance Sheet and the Income and Expenditure account for the year ended 31st March 2024.

COUNCIL MEETINGS

During the year under review four meetings of the Council were held. The average attendance of the members of the Council at the meetings was 54.76%.

ELECTION OF COUNCIL MEMBERS

At the Seventy-third Annual General Meeting of the Association held on 31st August 2023, six members of the Council viz. Shri Sunil S. Mehta, Shri S.S. Khetan, Shri Viresh Kamdar, Shri Nandkishor D. Chorawala, Shri Sunder S. Golani and Shri Jayesh R. Mehta were to retire by rotation and eligible for re-election and to elect one more member in place of Late Shri Kaval Mehra.

Since there were only seven candidates against seven vacancies in the Council, there was no election and all the seven candidates viz. Shri Sunil S. Mehta, Shri S.S. Khetan, Shri Viresh Kamdar, Shri Gulshanlal J. Manaktala, Shri Dinesh S. Golani, Shri Jayesh R. Mehta and Shri Ketan A. Jariwala were declared elected.

PRESIDENT AND VICE-PRESIDENT

The Council re-elected Shri Mihir R. Mehta as President of the Association and Mrs. Smita A. Yeole as its Vice-President.

MEMBERSHIP

The Association has at present a total membership of 74 units spread all over Country. This consists of 69 Ordinary Members, 4 Associate members and 1 individual Associate Member. There are 51 members from Maharashtra, 20 from Gujarat, 1 from West Bengal, 1 from Telangana and 1 from Dadra & Nagar Haveli.

MEMBERS OF THE COUNCIL TO RETIRE

As per Rule No. 27 of the Rules and Regulations of the Association, seven members of the Council Viz. Shri Mihir R. Mehta, Shri D.V. Radia, Mrs. Hemal P. Udani, Shri V.I. Bachkaniwala, Shri Bharat T. Gandhi, Shri Dineshchandra S. Zaveri and Shri Rajiv I.P. Poddar are to retire by rotation and eligible for re-election.



Smt. Darshana Jardosh, Honorable Union State Minister of Textiles, Government of India visited SASMIRA booth at Innovation Pavilion during BHARAT TEX 2024 at New Delhi during 26th to 29th February 2024

RESEARCH AND DEVELOPMENT ACTIVITIES

The Synthetic and Art Silk Mills' Research Association (SASMIRA) is a co-operative venture established by India's man-made textile industry post-independence. It serves the industry's scientific and technological needs through various activities aimed at fostering growth and development. SASMIRA has been engaged in numerous research projects funded by various agencies, detailed as follows:

No	List of Funding Agencies	Total Projects
1	Ministry of Textiles (MOT) - R&D Scheme - National Technical Textile Mission (NTTM) Scheme	1 3
2	Department of Science & Technology (DST)	2
3	Rajiv Gandhi Science & Technology Commission (RGSTC), Government of Maharashtra	1
4.	R&D Developments for Industries/Institutes/Start-up	7
5.	In-house R&D	2

MINISTRY OF TEXTILES (MOT)

I. R&D SCHEME

COMPLETED PROJECTS

1. PP/Jute Hybrid Mulch Mat for Moisture and Temperature Management in Horticulture Application

Mulching, the practice of covering soil, helps suppress weed growth. Traditional mulching films are non-biodegradable and single-use, while jute mulch, though biodegradable, is typically heavy. This project aimed to develop a PP/Jute hybrid mulch to combine the strengths of both materials. Developed Hybrid mulch contains 70-80% jute and 20-30% PP. The product development process has been established and optimized.

Despite initial funding delays, the project has been completed, and approved by the PAMC and PAC during its meetings dated 8th March 2024 and 28th March 2024 respectively for its completion and release of final Installment. However, the release is pending.



Developed PP/Jute hybrid ground Cover

II. NATIONAL TECHNICAL TEXTILE MISSION (NTTM) SCHEME

ONGOING PROJECTS

1. Development of High Strength Cost Effective Seamless Technical Circular Fabric from Heavy Denier Multifilament Yarns for Geotechnical Applications

This project aims to develop high-strength seamless tubular fabric to enhance the load-bearing capacity of weak soils and to establish a cost-effective, indigenous technology for producing these fabrics. It involves a comprehensive study of various stone column techniques, examining different soil conditions, load-bearing capacities, and current methods. The primary focus is on subsurface soils with low un-drained shear strength or loose sandy compositions, such as silty or clayey sands, which could benefit from stone column improvements. Seamless circular fabric samples have been developed and analysis of their physical properties has been carried out. The developmental work is ongoing.

In parallel, the project team is engaging with various institutes and industries, including IIT Bombay and M/s. Fortress Infracon Ltd., to discuss sample requirements for field trials. The team is also in discussions with M/s. Maccaferri and M/s. Afcon Infrastructure Pvt. Ltd. to understand field trial requirements and identify suitable sites. SASMIRA has received a patent for the "Circular Weaving Process for Development of Seamless Circular Fabric from Heavy Denier Multifilament Yarn," Patent No. 506705.

2. Development of Energy Responsive Agrotextile for Low Cost Opportunities to Grow Off-Season Vegetable/Fruits.

Shade-net is used to protect plants from excessive solar irradiance and create plant suitable microclimatic conditions. Shade-net is one of the most popular Agrotextile. It is deriving popularity mainly from consumer demand for growing crops at significantly lower costs compared with growing crops in a greenhouse. Under the project it has been envisaged to develop an energy responsive shade-net which can modulate the incoming solar energy, thus able to exert better control over the microclimatic conditions inside the shade-net house for better productivity and quality. The scope of the proposal is to establish the proof of concept.

Samples have been developed by incorporating functional materials into the PE matrix. Functional film samples have also been developed through film blowing process. The developed films have been used for development of shade-net through slit-knit process. Developed material and film samples are being analysed and field trials are being carried out at Navsari Agricultural University (NAU).

3. Development of Special 3D Engineered Fabric Impregnated with Graphene and Specialty Chemicals

The aim of this project is to develop new generation advanced armors with high performance and impact resistant structurally engineered composite fabric. The novel hybrid engineered design in this research involves a 3D printed graphene in designs like honeycomb or chain mail microstructures as a core in composite layers of fabric impregnated with shear thickening fluid. We believe that combining 3D printed graphene structured

sandwiched with composite fabric materials can introduce a new structure which will simultaneously benefit the properties of these two components. The envisaged work targets developing a graphene based new armor design, investigating optimum failure criteria, and exploring the effect of changing the materials on the ballistic impact, and absorbed energy. The envisaged architected composite fabric, consisting of chain mail / honeycomb layers with designed particles, which can reversibly and gradually switch between soft and rigid states. Such a fabric, with its tunable mechanical properties, is a promising candidate for armour applications. Thus, under the project it has been envisaged to develop graphene impregnated 3D fabric for development of protective textiles.

Project work has been initiated in February 2024. Potential materials are being studied for their application in the envisaged product. The required yarn procurement order has been placed for sample development. A few samples have been developed. The tender document for procurement of the capital items is being prepared.

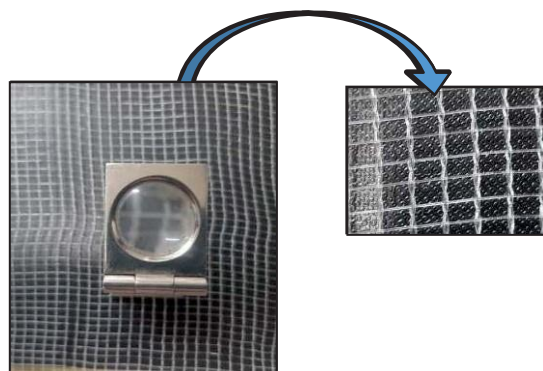
DEPARTMENT OF SCIENCE & TECHNOLOGY (DST)

COMPLETED PROJECT

1. Development of high performance hail protection net for agriculture / horticulture application

Agricultural production in India is becoming increasingly vulnerable due to climate variability and change characterized by altered frequency, timing and magnitude of precipitation and temperature. The change in climate has increased events of hailstorm. Severe hailstorms not only damage the current crop but can cause structural and bud damage to fruit trees that may reduce or wipe out the fruit crop for the subsequent 2 or 3 seasons. Variability in crop yield due to extreme weather events influences the profitability and risk of fruit production. Due to climate change, the frequency and extent of losses due to hail have increased in India in the recent past.

Anti-hail net is used to protect plant from hail storm. Hail-net has to survive the impact of high energy hail. The project envisages to develop a novel material by incorporating impact resistant nanomaterial into the polymer matrix and use this material to develop high performance hail protection net. Materials viz. CaCO_3 , SiO_2 and TiO_2 have been identified and studied for their properties. The CaCO_3 has been used under this study for development of the nanocomposite for development of the envisaged product. Five nanocomposite samples have been developed by incorporating CaCO_3 nanomaterial into the HDPE matrix. Loading level has been kept 0.10%, 0.20%, 0.25%, 0.30%, and 0.35%, w/w respectively. Development work has been accomplished through melt mixing process on a twin screw compounder. Developed materials have been characterized for their melting point. Virgin HDPE material as well as processed form has also been analyzed to assess the impact of compounding process. 350-380 denier monofilament yarns have been produced to develop the envisaged hail protection net. Anti-hail net samples have been developed using developed nanocomposite material. The testing and analysis of the developed samples has been done and their characteristics have been optimised. The technology and process developed is being transferred to the Agrotexile manufacturing industry



The project outcome has been published in Asian Textile Journal and technology has been demonstrated at various forums such as Technotex-2023, BEC, Mumbai, 22-24th February 2023 and Agrovision-2022, Nagpur, 25-28th November 2022. Also, during International Conference on Technical Textiles, Chennai, 25th to 26th November 2022 and Technical Textile Conference – Imphal, Manipur 22nd to 23rd August 2022 Organized by Indian Chamber of Commerce (ICC) and Ministry of Textiles, GoI.

Project work as per the approved objectives have been completed. The outcome of the project has been compiled and the Final report has been submitted to the funding agency. Release of Final instalment is awaited.

RAJIV GANDHI SCIENCE & TECHNOLOGY COMMISSION (RGSTC)

ONGOING PROJECTS

1. Development of Heat Load Reducing Photoselective Agrotexile for Agricultural / Horticultural Application

Under the project it has been envisaged to develop a novel shade-net to reduce the heat build-up inside the net house.

As per the approved objectives, Study on functional materials have been conducted. Suitable materials have been identified. Identified functional materials have been incorporated into the HDPE matrix in different proportion in order to develop samples. Shade-net samples have been developed through warp knitting process. Field trial is an integral part of the project. Rajiv Gandhi Science and Technology Commission (RGSTC) is supporting the project in collaboration with related institutes/organizations for field trial. At present, field trial is being conducted in association with the following organization.

- 1 - Centre for Technology Alternatives for Rural Areas (CTARA), IIT Mumbai.
- 2 - Science and Technology Resource Centre (SRTC), Gondwana University, Gadchiroli
- 3 - Farmer at Solapur

Obtained results are being analysed.

NEW PROJECT PROPOSALS

Following new project proposals have been submitted to the funding agencies for financial support

1 - Elevating Safety in Skyscrapers: Development of a High-Performance Vertical Fire Escape System

SASMIRA has worked in-house on the novel concept of textile-based Fire Escape System. A detailed project proposal has been submitted to NTTM for financial support. The proposal is under evaluation.

2- Phase- II of Reusable Adult Urine Incontinence Product Development

SASMIRA has developed a prototype Adult Urine Incontinence Product under RGSTC sponsored R&D project, A project proposal has been built upon the previous work, the proposal upon commercialization of the previous development. The proposal has been submitted to Rajiv Gandhi Science & Technology Commission (RGSTC).

ACTIVITIES UNDER GOVERNMENT OF MAHARASHTRA

Department of Fisheries, Govt. of Maharashtra

1) R&D Project # Development of Biodegradable fishing nets for combating ghost fishing

This is the first R&D project sanctioned to SASMIRA from State Fisheries Department. The project has been sanctioned in collaboration with CIFT, ICAR. Project envisages to develop biodegradable fishnet. The developmental work is going-on

PROMOTION OF AGROTEXTILES UNDER NTTM

1) Establishment of “ Climate Smart Agrotexile Demonstration Center to Revolutionize Agriculture Through Digitized Microclimate Farming” at Navsari Agricultural University (NAU), Navsari, Gujarat

SASMIRA is establishing a State-of-the-art Agrotexile Demonstration Centre at Navsari Agricultural University. The establishment work is going-on. Structure of all the Agrotexile products have been installed. In parallel, Installation of fertigation and watering systems have also been completed. Installation of IoT devices is going-on



2) Training Modules for Skill Development

SASMIRA is actively contributing to NTTM in achieving its goals towards skilling in the technical textile sector. In order to impart training in the Agrotexile segment. Course curriculums on manufacturing of various Agrotexile product and their applications are being made.

R&D DEVELOPMENTS FOR INDUSTRIES/ INSTITUTES/ START-UP

1) VSV Ventures

SASMIRA has collaborated with M/s. VSV Ventures to develop a lightweight, comfortable, and washable hygiene product. The core objective is to create a sustainable and environmentally friendly hygiene solution using bamboo and banana fibers.

Development Phases:

- Phase 1: Four different types of period panty prototypes were developed using technical fabric made from bamboo and banana fibers.
- Phase 2: Additional prototypes have been developed, and their performance is currently being evaluated.

This project emphasizes sustainability by utilizing natural fibers and aims to provide an eco-friendly alternative in the hygiene product market.

2) CIRCOT, Mumbai

CIRCOT is developing a novel multilayer cut resistant gloves. SASMIRA has the fabric developmental facility. We have developed various fabric samples using combination of different type of yarns along-with high strength material supplied by CIRCOT. Fabrics have been developed in various designs.

3) INDOSPUN, Mumbai

A unique FR fabric developmental work for M/s. INDOSPUN LLP has been carried out at SASMIRA. Synthetic multifilament yarn treated with FR functional material has been supplied for development of flame-retardant fabric. Sample design and development has been carried out for various fabric qualities at SASMIRA product development facility. The fabrics is being evaluated for its flame Retardancy.

4) Amaterasu Lifesciences LLP

M/s. Amaterasu are the manufacturer of Soreze Diaper Rash Spray and Soreze Gel Advance to protect skin from rashes caused by diaper linings. The unique formulation of product makes is water impermeable due to which it becomes difficult to test its antimicrobial properties by available methods. SASMIRA is working on development of a test protocol for evaluation of antimicrobial properties of their products. The method is based on existing international textile test standards. The test method has been developed and the industry is following the test method at its inhouse test facility as well as SASMIRA is also testing the samples by the developed method. Sterility testing of their pharma compounds is also being carried out at SASMIRA Laboratory.

5) Fabiosys Innovations Pvt. Ltd. (Start-up at IIT Delhi)

Fabiosys is developing a functional fabric to be used as protective wear for health service providers and caretakers. SASMIRA is supporting to evaluate and optimize the fabric functionality against Mycobacterium Tuberculosis causative agent of TB. SASMIRA has developed an in-house performance evaluation protocol (Exclusive) to analyse the efficiency of the protective gears against Mycobacterium Spp. SASMIRA is supporting the start-up in evaluation and optimization of their product.

6) Himalayan Hemp Industries Pvt. Ltd. (Start-up)

The Start-up is focused upon developing environmentally benign hygiene products. They are developing an innovative reusable Sanitary Napkin using Hemp Fiber. SASMIRA is supporting and providing the technical services right from raw material to finished product w.r.t. antimicrobial and compatibility characteristics. SASMIRA is providing support to optimize the properties in the finished products. The Start-up aims to get funding support for upscaling of the product.

7) Soil Geotextiles Interaction Analysis

A soil geotextile interaction evaluation study involves assessing the performance and behaviour of geotextiles upon placing in contact with soil. A soil - geotextiles interaction evaluation study aims to provide an insight on how geotextiles interact with soil, their performance characteristics, which will ultimately determine their suitability for specific engineering applications. Commercial Geotextile (Geo-grid) sample has been incubated in the desired soil environment at SASMIRA, post incubation period sample has been examined for the structural and mechanical characteristics.

IN-HOUSE R&D

1) Fire Escape Chute System for high rise buildings

The global increase in the construction of high-rise buildings necessitates the implementation of advanced fire safety measures, particularly efficient and dependable fire escape systems. SASMIRA is conducting in-house research and development for the development of a high-performance fire escape chute system specifically designed for high-rise buildings. The primary objective is to develop an enhance safety standards while ensuring affordability and accessibility through the utilization of local resources and technology. Study of existing fire safety systems in high-rise buildings is being conducted. It has been observed that a seamless fabric would be an ideal solution for the fire escape chute system. A prototype sample has been developed. A detailed project proposal for development of a commercial scale fire escape chute indigenously under National Technical Textiles Mission (NTTM) has been submitted and it is under evaluation.



Shri Virendra Singh, IAS, Secretary, Dept. of Textiles, Govt. of Maharashtra visited SASMIRA on 22nd September 2023

2) Development of an adaptive Agrotextile Shade net

Shade-net provides protection to the plants by altering incoming solar energy in quantity as well as quality. However, nature of light reaching to the earth and light requirement of plants both varies with time. Available shade-nets are fixed in terms of shading percentage; however, the ideal requirement is that it should change its shading percentage as per the requirement. SASMIRA is conducting an in-house R&D to develop such a shade-net which can offer dynamic shading as per the requirement. Sample developmental activity is going-on.

MOU SIGNED

1) Department of Textiles, Govt. of Maharashtra

State Textiles Department has signed MoU with SASMIRA in order to get technical assistance for the following.

- Support the Department as a Knowledge Partner for the proposed Maharashtra Technical Textiles Mission through the development of a larger State strategy, the strengthening of raw material manufacturing as well as providing R&D and Patenting support.
- Assist the Department in advancing the role of technology in the textile sector.
- Assist the Department in conducting third party assessments and audits of textile units which include but are not limited to energy utilization, manpower utilization, machine utilization, Effluent Treatment Plant (ETP) functioning, dye manufacturing, textile lab audit as per National Accreditation Board for Testing and Calibration Laboratories (NABL) as well as quality assessments of technical textile fabric.
- Assist the Department in developing short and medium-term skilling courses.
- Assist the Department in exploring into sustainable textiles and practices, promoting RRR and Circular Economy.
- Assist the department in selection of suitable machinery for the MAHATechnology Upgradation Fund Scheme (MAHA-TUFS).
- Research and Development Activities with special focus on Agrotech as also in the niche/novel areas of other technical textile segments.
- Creating awareness of Technical Textiles in General and Agro textiles in particular.
- Providing technical services to the State textile department for execution of State textile policy.
- Collaborate with the Department for creation of state-of-the-art Incubation/Research/Testing facilities, Up-gradation of the existing testing facility and e-Training Centers.

2) Non-Conventional Fibre Association (NCFA)

Non-Conventional Fibre Association is a non-profit organisation based in Mumbai aims to providing platform for likeminded people with a vision to harness the advantages of the non-conventional fibres such as Flax, Banana, Ramie, Hemp, etc. The main objective of NCFA is creating awareness, organise seminars/ Conference, developing data base and interact with policy makers and industry entrepreneurs.

Scope of the collaboration is as under.

- Joint Seminars/Conference
- Joint Training programs
- Collaborative R&D projects
- Joint Consultancy program/Testing
- Knowledge / Information sharing

3) Smt. Chandibai Himathmal Mansukhani (Smt. CHM College)

Smt. CHM College, Ulhasnagar is one of the oldest Institute affiliated to University of Mumbai. It is reaccredited with B++ grade by NAAC. Smt. CHM College is well recognized for implementation of quality educational programs in the field of Science, Commerce and Arts.

Scope of the collaboration is as under.

- Enrollment of Staffs/ Students for higher education
- Exchange of knowledge
- Joint Seminars/Conference
- Joint Training programs/ Certificate Courses
- Collaborative R&D projects

As per the MOU, first batch of the training was conducted in the month of November 2023

4) Central Institute of Fisheries and Technology (CIFT), ICAR, Cochin

ICAR-CIFT having its headquarters at Willingdon Island, Matsyapuri P.O., Kochi – 682029, Kerala, was set up in 1957 and is the only national centre in the country where research in all disciplines relating to fishing and fish processing is undertaken. The Institute is under the Indian Council of Agricultural Research (ICAR), Department of Agricultural Research and Education, under the Ministry of Agriculture and Farmer's Welfare. The institute has Research Centres (RC) at Veraval (Gujarat), Visakhapatnam (Andhra Pradesh), and Mumbai (Maharashtra). Scope of the collaboration is as under.

- Collaborative R&D projects
- Joint Seminars/Conference
- Joint Training programs
- Joint Consultancy program/Testing

Present focus of the collaboration is as under:

- 1- Biodegradable Fishing net
- 2- Fish Skin Leather

5) JWES's Wilson College, Mumbai (Autonomous)

Wilson College was established in 1832 is one of the oldest colleges in Mumbai, founded before University of Bombay (now University of Mumbai). It is affiliated to University of Mumbai and has got the status of autonomous college from 2021. It is reaccredited with A grade, by National Assessment and Accreditation Council (NAAC).

Scope of the collaboration is as under.

- Collaborative R&D projects for Sustainable/Biomaterials for Textile Applications
- Joint Seminars/Conference

- Support to Research Scholars in their R&D work
- Training and Skill Upgradation of Students in the field of Analytical and Microbial Testing

As per the MOU, first batch of the training was conducted in month of October 2023

6) Commissioner of Fisheries, Department of Fisheries, Govt. of Maharashtra

The department of fisheries is working for the development of fisheries sector in the state of Maharashtra. All the fishery related activities are being carried out through the Commissionerate of Fisheries. A MoU has been signed with the Commissionerate of Fisheries for development of different agrotexile products like environment friendly fishing gears, biofloc, pond liners etc. it also includes development of fish leather products for different applications and using fishery wastes.



Shri Sudhir Mungantiwar, Cabinet Minister, Forests, Cultural Affairs and Fisheries, Government of Maharashtra, Dr. Atul Patne, IAS, Commissioner Fisheries, Government of Maharashtra and Dr. Ashok Tiwari, Sr. Director, SASMIRA during MoU Signing between SASMIRA and Dept. of Fisheries on 6th February 2024 at Sahyadri State Guest House, Mumbai.



Shri Virendra Singh, IAS, Secretary, Dept. of Textiles, Govt. of Maharashtra and Shri Mihir Mehta, President, SASMIRA along with SASMIRA Team during MoU Signing between Dept. of Textiles, Govt. of Maharashtra and SAMIRA at TexFuture 2023 on 1st November 2023.

CONSULTANCY SERVICES PROVIDED THROUGH MAHARASHTRA STATE GOVT.

SASMIRA is actively providing technical support to the State Government in executing State Textile Policy. SASMIRA has been providing technical support for evaluation & certification of

Effluent Treatment Plant (ETP), Energy Audit, and Machinery Audit. SASMIRA has also been empanelled for Techno-economic feasibility studies of spinning mills in the state.

Consultancy Services are being provided for following Industries:

- 1- M/s. Shri Balaji Sahakari Sootgirani, Deulgaon
- 2- M/s. Ichalkaranji Powerloom Mega Cluster Ltd. (IPMCL), Ichalkaranji
- 3- M/s. Shree Swami Samarth Anusuchit Jaati Mahila Sahakari Soot Girani Ltd. Igatpuri
- 4- M/s. Ramdas Athawale Magasvargiya Kapoos Utpadak Shetakari Sahakari Soot Girani Ltd. Digras, Dist. Yavatmal
- 5- M/s. Shrinath Cotfab Pvt. Ltd. Solapur

PATENTS GRANTED:

1. Patent No. 506705 granted for Circular weaving process for development of seamless circular fabric from heavy denier multifilament yarns vide Application 201621038884 dated 2nd February 2024.
2. Patent No. 529024 granted for Low-cost reusable adult urine incontinence wear vide Application No. 201921052818 dated 19th March 2024.

CENTRE OF EXCELLENCE (COE) AGROTECH

Apart from R&D activities, as a Centre of Excellence for Agrotexiles, during reporting period following activities has been carried for testing and quality monitoring of the agrotexiles:

- National and International Accreditation

SASMIRA laboratory for Centre of Excellence Agrotexiles is accredited by National Accreditation Board for Testing and Calibration Laboratories (NABL) in accordance with the international standard ISO/IEC 17025 – 2017 for Mechanical, Chemical and Biological evaluation of textiles. SASMIRA laboratory is now Accredited for Testing of Toys, Food and Hazardous and Restricted Chemicals under accreditation from NABL. The validity of NABL accreditation for Mechanical, Chemical and Biological testing is valid upto November 2024.

SASMIRA is internationally accredited by American Association for Laboratory Accreditation (A2LA), USA for Physical, Chemical and Microbiological testing of textiles and allied substrates as per ISO/IEC 17025-2017. A2LA accreditation is now valid till 31st March 2025.

SASMIRA is now accredited for carrying out Proficiency Testing for parameters in Chemical, Mechanical and Biological Testing as per ISO/IEC 17043-2010 and the validity of the accreditation is upto March 2025.

SASMIRA's Microbiological Testing laboratory is authorised as a Certifying Laboratory by International Antimicrobial Council (IAC). The certificate was issued on 2nd February 2024 and valid till 1st February 2025

- Empanelment of CoE-Agrotech Lab under Laboratory Information Management System (LIMS) of Bureau of Indian Standards (BIS) for QCO Compliance

SASMIRA has been empanelled under Laboratory Information Management System (LIMS) of Bureau of Indian Standards (BIS) regarding Agrotexile Quality Control Order (QCO).

- Numbers of Persons trained by COE: The total numbers of trainees were 510 during reporting period.

- Number of specification/ standards formulated: IS 18310 (Part 1): 2023, IS 18310 (Part 2): 2023 and IS 18310 (Part 3): 2023 specification for Bird protection net has been formulated for 3 type of bird protection net viz. 1) Knitted 2) Knotted and 3) extruded have been finalized for published by BIS. formulated for 3 type of bird protection net viz. 1) Knitted 2) Knotted and 3) extruded have been finalized for published by BIS.

The standard IS 17730 (Part 1): 2021 Agro-Textiles — Hail Protection Nets for Agriculture and Horticulture Purposes-Specification Part 1 Warp Knitted Hail Protection Nets - Specification has been amended.

The standard IS 17730 (Part 2): 2021 Agro-Textiles — Hail Protection Nets for Agriculture and Horticulture Purposes-Specification Part 2 Woven Hail Protection Nets -Specification has been amended.

Amendment in the published standard IS 16008 (Part 2): 2016 Agrotexiles – Shade nets for agriculture and horticulture purposes – Specification Part 2 Shade nets made from mono filament yarns

- Revenue generation in Rs. Lakhs: Revenue of Rs 116.34 lakhs has been generated during reporting period.
- Number of technical consultancy assignments: 71 technical assignments and queries have been solicited from various Industries.

Status of ROI Scheme for 'Promoting usage of Agrotexiles in Rest of India' by COE:

The scheme was sponsored by Ministry of Textiles, Government of India. Scheme work is already completed, 10 demo centers and 200 Agrotexile Kits have been distributed to beneficiary farmers. Monitoring of the installed demo center is going-on. Farmers are reaping benefit in terms of productivity and earning and the demand for the Agrotexile products have triggered. Final Utilization Certificate along-with the Statement of Expenditure has been submitted. Final Installment for soft interventions is still awaited.

TESTING AND TECHNICAL SERVICES

TESTING:

Number of Samples Tested for 2022-23

(From April 2022 to March 2023)

Samples	Members	Non-Members	Total
Fibres	0	259	259
Yarn	91	511	602
Fabric	281	2659	2940
Technical Service	0	50	50
Others	4	261	265
Certificate + Technical Opinion	0	5	5
Total	376	3745	4121
		Additional (COE / R & D)	10
		GRAND TOTAL	4131

NABLACCREDITATION (FOR TESTING)

SASMIRA'S Chemical, Mechanical, Biological and Hazardous and restricted chemicals Testing laboratories are accredited by National Accreditation Board for Testing and Calibration Laboratories (NABL) as per ISO/IEC 17025:2017 under Quality Council of India (QCI), Govt. of India since November 2004. The desktop audit was held successfully in October 2023. The validity of the certification is till 26th November 2024 for the Mechanical, Chemical, Hazardous & restricted chemicals and Biological testing laboratories. The laboratories added 32 new tests to the NABL scope during the last renewal with the addition of cosmetics segment of testing.

NABL ACCREDITATION (FOR PROFICIENCY TESTING DIVISION)

SASMIRA'S Chemical, Mechanical and Biological laboratories are accredited by National Accreditation Board for Testing and Calibration Laboratories (NABL) as per ISO/IEC 17043:2010 under Quality Council of India (QCI), Govt. of India, since February 2021 for being a proficiency testing provider. The desktop audit was held successfully in January 2024. The validity of the certification is till 31st March, 2025 for the Mechanical, Chemical, and Biological laboratories. The laboratories are accredited for 79 test parameters for PTP.

A2LAACCREDITATION

SASMIRA's Chemical, Mechanical and Biological testing laboratories' is accredited by American Association for Laboratory Accreditation (A2LA) since January, 2011 as per ISO/IEC 17025:2017. The renewal audit was successfully held in March 2023 and has been approved for continual of accreditation by A2LA. The validity of the certification is till 31st March, 2025.

BIS EMPANELMENT

SASMIRA laboratories are empaneled by Bureau of Indian Standards w.e.f. January 2024. The OSL Code of the laboratory is 7175004. The Scope includes Specifications of various Agrotextile, Geotextile, Medical Textile and Cotton bales. A total of 21 Product specifications are under the approved scope.

Technical Services

- Analysis of defect of tearing / tendering observed in the shirt sample submitted by M/s. Ambica Texfab, Bhiwandi.
- Defect analysis of weft band problem in woven fabric sample submitted by M/s. Nidhi Vastra, Bhiwandi.
- Defect of shade variation observed across the width of the fabric submitted by M/s. Wonder Synthetics, Mumbai
- Analysis if defect of breakage of lycra near the stitch in washed garment sample, submitted by ASCKApparel Pvt. Ltd. Thane.
- Defect of warp linings in the form of dark and light bands in woven fabrics submitted by M/s. Nimbark Fashions Ltd., Mumbai.
- Analysis of defect of tendering observed the printed finished fabric sample submitted by M/s. Class Apart Apparels, LLP, Mumbai.
- Optimization of Test protocol for evaluation of antimicrobial activity of soreze gel advance, soreze adult diaper rash gel by M/s. Amaterasu Lifesciences LLP, Mumbai.
- Defect of tearing observed in finished saree sample submitted by M/s. Maruti Textiles, Bhiwandi.
- Analysis of defect of holes observed in finished white fabric sample submitted by M/s. Mohanlal Babulal Bafna, Mumbai.

- Analysis of defect of shade variation observed in fabric after processing, submitted by Mr. R Mayank Kumar, Mumbai.
- Defect analysis of fabric distortion in the sample submitted by M/s. Rajhans Synthetics, Mumbai.
- Analysis of defect of hole observed in the processed fabric by M/s. Manan Cotsyn Pvt. Ltd., Tarapur.
- Analysis of defect of hole observed in saree submitted by M/s. Linden Textiles Pvt. Ltd., Kalyan.
- Analysis of defect of light line observed in fabric after processing, submitted by M/s. Kaytex Fabrics (P) Ltd., Amritsar.
- Analysis of defect of lycra in weft yarn after processing by M/s. J P L Industries Ltd., Bhiwandi.
- Analysis of lines observed in fabric after processing submitted by M/s. Bokadiya fabric, Mumbai.
- Analysis of distortion marks (localized damage) in the fabric after processing submitted by SGR Textile House LLP, Mumbai.
- Analysis if defect of distortion appearing in the fabric after processing, submitted by Sanchit International, Mumbai.

Technical Consultancy

- The technical consultancy was given to customer M/s. Kohinoor Ropes, Selu, Silvassa who had approached SASMIRA for consultancy on lab setup requirement for rope testing.

- Technical consultancy for Just Textiles for analysis of defect of loss in strength in fabric.
- Technical consultancy for M/s. Geosys India Infrastructures Ltd., Noida for Durability and creep behaviors of geo strap samples.
- M/s. VSV for product development with design and development of reusable sanitary panties.

Certificate & Technical Opinion:

- Certificate issued to M/s Kabir Trendz Pvt.ltd, Surat for ascertaining whether the submitted sample is a 100 % Polyester Woven Dupatta as per description
- Certificate issued to M/s Kabir Trendz Pvt.ltd, Surat for ascertaining whether the submitted sample is a 100 % cotton woven hemped dress material as per description
- Certificate issued to M/s Kabir Trendz Pvt.ltd, Surat for ascertaining whether the submitted sample is other made ups articles 100% polyester woven hemped printed dress material as per description.
- Technical sample development and analysis of pigment printing fixer for M/s. Jesons Industries Ltd., Navi Mumbai
- Technical opinion on stain study of Zandu fast relief spray on silk fabric, polyester cotton blended fabric, denim fabric, chiffon fabric, polyester wool blended.

INSTRUMENTATION

SASMIRA has been undertaking designing and development of textile testing instruments for the textile industry. The instruments are developed as per British Standards, AATCC and Bureau of Indian Standards. SASMIRA's testing instruments have been supplied to several textile units and research bodies in India as well as neighbouring countries.

At the end of previous year total number of order pending was Nil. During the year, orders were received for 3 units of different SASMIRA testing instruments. The orders received and break-up of the instruments fabricated by SASMIRA during the year are as follows:

Sr. No.	Instruments	Orders received in the year 2023-2024 (No. of Units)	Status of the order at the end of the year 2023-2024
1	Digital Stiffness Tester	1	Pending
2.	Crockmeter	1	Completed
3.	De-Mattia Flexing Tester	1	Completed
Total no. of Orders received		3	
Total no. of orders completed		2	
Total no. of orders pending		1	

The instruments fabricated and supplied to various manufacturing units against specific orders totaled 2 (0 + 2). At the end of the current year the number of orders pending was one.

INFORMATION SERVICES (SASMIRA)

During the year under review 30 books, 35 bound volumes 16 dissertations and 20 other materials such as Annual Reports, Seminar Papers, etc. were added to the Library.

The total holding of the Library is	23,869
Books	10,424
Bound Volumes	8,617
Dissertations	2,362
Other materials	2,501

Current Periodicals	06
On Exchange	08
Gratis	20

Online Databases	05
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ProQuest
J-Gate
ProQuest Ebrary database with 26,000 Ebooks.
EBSCO Ebooks Database with 10,000+ Ebooks
Check for Plag - Plagiarism software

Institutional Memberships

American Library
National Digital Library

Daily Library Services

Read to lead
Article at your Doorstep

PAPERS PUBLISHED

1. A paper on 'Alternative and Emerging Indigenous Technologies in Textile Wet Processing Industry' was presented at RUSA Sponsored 2 Day International Conference on "Reconnecting with Roots: Indian Knowledge Systems for 21st century" held during 12th - 13th January 2024 in Dr. BMN College, Matunga, Mumbai. Proceeding has been published.
2. A review paper has been published titled "Sustainable Technologies in Textile Wet Processing Industry" in Textile Value Chain, Volume 12, Issue 03, March 2024 pp.63
3. Paper on Development of PP/ Jute Woven Hybrid Ground Cover published in Textile Value Chain, , Volume 1, Issue No. 4, January-March 2024, pp 69-74.

NATIONAL AND INTERNATIONAL EVENTS - PARTICIPATED / ORGANISED

- Participation in Yarnex 2023 during 6th to 8th April 2023, at BEC, Mumbai
- Participated in Webinar on Technologies of CETP on 21st April 2023 in virtual mode
- Workshop for the Chairpersons of the Technical Committees of BIS, NITS, Noida on dated 9th May 2023
- PM MITRA Park Amravati Inauguration, at Mumbai, 16th July 2023.
- Lab Q-Laboratories Shaping the Quality Infrastructure, WROL, Mumbai on 18th July 2023.
- 1st Meeting of the Steering Committee on TECHNTEX - 2024 under the Chairpersonship of Secretary, Ministry of Textiles held on 24th July, 2023 in Hybrid mode.
- 6th MoT-FICCI-BIS National Conclave on Standards & Regulations for Technical Textiles held on 25th July 2023 at FICCI, Federation House, New Delhi New Delhi.
- First Meeting of the combined Working Group of Technical Regulations on Cotton & Man-Made Fibre Textiles through Virtual mode on 26th July 2023.
- Virtual meeting with Cotton Stake Holders organized by Ministry of Textiles and Textile Committee on 18th August 2023.
- Online Awareness Training Programme on "Regulatory Requirements, Certification Process and Standards on Medical Textile Products" organized by SITRA-COE Medical Textiles, Coimbatore on 23rd August 2023.
- Accelerating Technology Commercialization (ATC) of RGSTC-Funded Projects, at Indian Institute of Technology Bombay, Mumbai during 6th to 9th September 2023.
- Participated in Techtexil India, Jio Convention Centre, BKC, Mumbai during 12th to 14th September 2023.
- One day National Conclave on Agrotech -Accelerating Productivity of Agriculture & Horticulture Products organized by Ministry of Textiles, GoI, under its flagship scheme National Technical Textiles Mission (NTTM) Jointly with SASMIRA COE-Agrotech and Indian Technical Textile Association (ITTA) dated 6th October 2023, India Habitat Centre (IHC), New Delhi

- Participated as Panelist for the TexFuture Investor's Conference roundtable discussion on 'Technical Textiles and their potential in Maharashtra' organized by Department of Textiles, Government of Maharashtra in association with the Confederation of Indian Industry (CII) on 1st November 2023, Mumbai
- Participated in Agrovision 2023 held during 24th to 27th November 2023 at PDKV Ground, Dhaba, Nagpur.
- Attended 61st Joint Technological Conference (JTC) on 14th and 15th December, 2023, BTRA, Mumbai.
- Participated and presented paper at RUSA International Conference on "Reconnecting with Roots: Indian Knowledge Systems for the 21st Century" held on 12th and 13th January 2024 organized by Dr. B. M. N. College, Mumbai.
- Meeting of Working Group for Development of Technical Regulations for Man Made Fibre Textiles held on 17th January 2024.
- Consultative Group Webinar with Industry Associations and BIS Licensees for Framing Rolling Annual Action Plan 2024-25 in the Field of Textiles, BIS 18th January 2024.
- "Consultative Group of Experts (CGE)" for the "Preparation of best available techniques reference/ (BREF / COINDS comprehensive industry document) for Textile Sector", 18th January 2024.
- Refresher Training Program for NABL Assessors on 19th January 2024, Navi Mumbai.
- Participated and presented on "Agrotextile manufacturing technologies, applications and its advantages" during one-day Conference on Technical Textiles organized by the Government of Andhra Pradesh in collaboration with the Ministry of Textiles under the National Technical Textiles Mission dated 29th January 2024 at Vijayawada, Andhra Pradesh.
- Participated and presented on "Scope, opportunities, product development, facilities and industry support in Agro textiles" during Two-day National Workshop on Technical Textiles with Centre's of Excellence, organized by Handlooms, Handicrafts, Textiles and Khadi Department, Govt. of Tamil Nadu supported by SITRA & PSG College of Technology, at Coimbatore dated 2nd and 3rd February 2024.
- Panellist for selection of projects under "Hackathon" for Bharat Tex on 21st February 2024.
- Participated and presented on "AgroTech" Master Class during Bharat Tex 2024 held at Bharat Mandapam, New Delhi during 26th to 29th February 2024.
- Speaker during session on "AgroTech" Master Class held on 27th February 2024 during Bharat Tex 2024.
- Virtual meeting of the Evaluation and Monitoring Committee (EMC) for assessment of start-ups proposals under Grant for Research and Entrepreneurship across Aspiring Innovators in Technical Textiles (GREAT) guidelines of National Technical Textiles Mission (NTTM) held on 19th March 2024 under Chairpersonship of Dr. Renu Swarup, Former Secretary, Department of Biotechnology (DBT), Ministry of Science and Technology, Govt. of India.



Shri Nitin Gadkari, Honorable Union Minister for Road Transport & Highways, Government of India, Welcomed by COE-Agrotech Team at Agrovision 2023, Nagpur during 24th to 27th November 2023



Smt. Rachna Shah, IAS, Secretary (Textiles), MoT, GoI at the inaugural session of one day National Conclave on Agrotech at IHC, New Delhi on 6th October 2023



Shri Rajeev Saxena, Joint Secretary, MoT, GoI visited SASMIRA booth at Innovation Pavilion, BHARAT TEX 2024 at New Delhi during 26th to 29th February 2024

CONTRIBUTION TOWARDS NATIONAL STANDARDIZATION PROGRAM OF BIS

SASMIRA is member of various sectional committees of BIS. It contributes by way of providing technical inputs and testing of samples. The list of BIS sectional committee meetings where SASMIRA has contributed are as follows:

- 17th April 2023 -TX-35
- 18th April 2023 ISO/TC-38 Meditech Meeting
- 16th May 2023 TXD 05 Panel Meeting
- 19th May 2023 TXDC Division Council
- 25th May 2023 TXD 32
- 29th May 2023 TXD 05 Panel Meeting
- 9th June 2023 TXD 36
- 22nd June 2023 TXD 32
- 27th June 2023 TXD 40
- 27th June 2023 TXD 05
- 11th July 2023 TXD 13
- 18th July 2023 TXD-33
- 20th July 2023 TXD-30
- 28th July 2023 PGD 27
- 4th August 2023 TXD 36
- 7th August 2023 TXD 14
- 17th August 2023 TXD 31
- 28th August 2023 TXD 34
- 6th September 2023 TXD 18
- 20th September 2023 TXD 07
- 29th September 2023 TXD 05
- 29th September 2023 TXD 36- Panel Meeting
- 4th October 2023 TXD 01
- 6th October 2023 ISP Specification
- 11th October 2023 TXD 31
- 27th October 2023 TXD 37
- 6th November 2023 TXD 34
- 7th November 2023 TXD 36
- 7th November 2023 PGD 27
- 8th November 2023 BIS empanelment for TRA's regarding QCO empanelment

- 9th November 2023 TXD 05
- 9th November 2023 TXD 31
- 10th November 2023 TXD 35
- 10th November 2023 TXD 14
- 17th November 2023 TXD 07
- 20th November 2023 BIS meeting on Medical Textile QCO's
- 22nd November 2023 TXD 33
- 23rd November 2023 TXD 01
- 29th November 2023 CPCB and GIZ meeting on BREF and COINDS
- 1st December 2023 TXD 36- Plenary Meeting
- 1st December 2023 TXD 40
- 19th December 2023 TXD 32
- 28th December 2023 TXD 30
- 3rd January 2024 TXD 13
- 5th January 2024 TXD 36
- 9th February 2024 TXD 31
- 12th February 2024 TXD 36
- 13th February 2024 TXD 05
- 15th March 2024 TXD 33

PUBLICATION

SASMIRA has been publishing an in-house Journal named, Man Made Textiles in India (MMTI) for the past 67 years. The prime objective of magazine is to disseminate knowledge on textile and allied fields thereby benefiting the Educational Institute, Industry and the Society in specific. The current Volume No is Vol 52.

The Journal is vividly subscribed by researchers, technologists, entrepreneurs, universities, textile product consumers and industry experts alike in India and abroad. Moreover, the Journal is abstracted by World Textile Abstracts, Textile Technology Digest and Indian Science Index and reproduced by several textile periodicals.

During the year 2023, MMTI published technical articles, research papers, etc. on different segments of textiles and allied fields, in all 48 articles were published. In addition to technical papers, the Journal also covered textile kaleidoscope, technical textiles news and events calendar. Theme "Sustainable growth" has been designed for cover page of MMTI for year 2023.

SASMIRA'S OPERATION AT BHIWANDI (2023-2024)

SASMIRA PSCs are fulfilling the need of the decentralized powerloom sector in Bhiwandi Cluster. The various services provided to the industry are:

- Quality Assurance Services
- Human Resource Development
- Consultancy and Trouble Shooting
- Seminars/Workshops
- Apparel Training Centre

SASMIRA PSCs have been creating awareness for implementation of Govt. schemes for powerloom sector development such as Technology Up gradation Fund (TUF).

However the decentralized powerloom sector in general is facing market slackness due to various reasons like non lifting of finished fabric, reduction in sale, labour problem, fluctuation in yarn prices, hike in electricity rates etc.

Bhiwandi is the largest powerloom cluster in the country and value addition being a key demand in the textile market today, a lot of Garment Mfg. units are coming up in and around Bhiwandi. Accordingly to meet the requirement of the local garment industry, MOT, GOI has sanctioned Sasmira Powerloom Service Centre 1 at Bhiwandi with state-of-art Apparel Training facilities during 2009-10. The centre is conducting a certificate course in Basic Garment Manufacture (CBGM) and Advance Garment Manufacture & Fashion Designing (CAGMFD).

Activities :

PSC-I

Testing:

During the year under review 3633 samples were tested against last year 3942.

Technical Services/Design Development:

There were 43 technical services against last year 51.

Training

1) 150 weavers are trained under shopfloor Training programmes conducted in the Bhiwandi cluster.

PSC-II

Testing

1120 samples were tested in this year against last year 982 samples.

Technical Services/Design Development

There was one Technical Service during the year 2023-24. Last year no Technical Service was conducted.

Training

No shopfloor Training programmes were conducted for the weavers in this financial year, as no target for this head was given by Office of the Textile Commissioner for this Centre.

Service rendered during the year 2022-2023 and 2023-2024 are as follows :

Year	Testing [Samples]		Technical Services & Design Development	
	2022-23	2023-24	2022-23	2023-24
PSC-I	3942	3633	51	43
PSC-II	982	1120	0	1
TOTAL	4924	4753	51	44

Revenue generated from Technical services, Testing and Design Development : (In Rupees)

Year	2022-23	2023-24
PSC-I	Rs.9,01,640/-	Rs.8,69,530 /-
PSC-II	Rs.1,94,740/-	Rs.2,05,760 /-

SASMIRA TEXTILE STUDY CENTRE (STSC) Revenue Generated (In Rupees)

Sasmira Textile Study Centre (STSC) is started at Sasmira Powerloom Service Centre, Bhiwandi on 16th May, 2023. Two Batches of 'Certificate Course in fabric Manufacturing' (CCFM) 3 months, part-time were conducted during this financial year. The 26 number of students were trained and the revenue generated was Rs. 5,80,000/-

Year	2022-23	2023-24
PSC-I	Rs.9,53,480/-	Rs.8,69,530 /-
PSC-II	Rs.1,94,740/-	Rs.2,05,760 /-

MISCELLENOUS : VISITORS

DATE	TIME	DETAILS
09.08.2023	11.30 hrs to 15.00 hrs	Prin.(Dr.) Ravindra G. Pardeshi, Fergusson College, Pune
09.08.2023	11.35 hrs to 15.15 hrs	Prin.(Dr.) Pooja Ramchandani H.R. College of Commerce & Economics Churchgate, Mumbai.
09.08.2023	11.40 hrs to 16.00 hrs	Prin.(Dr.) D.V. Pawar Deccan Education Society's Kirti M Dongersee College of Arts, Science & Commerce
09.08.2023	11.45 hrs to 15.20 hrs	Dr. Stephen D'Silva Jamnalal Bajaj Institute of Management Churchgate, Mumbai.
09.08.2023	11.45 hrs to 15.10 hrs	Prof. Vijay Narkhede Government of Maharashtra Ismail Yusuf College of Arts & Science.
09.08.2023	11.06 hrs to 13.35 hrs	Prin.(Dr.) Maheshchandra Joshi St. Hazarimal Somani College of Commerce & Economics and Smt. Kusumlal Chaudhari College of Arts, Bandra, Mumbai.
09.08.2023	11.07 hrs to 14.00 hrs	Prin.(Dr.) Gajanan Wader Shikshan Prasarak Mansals Podar College of Commerce & Economics, Matunga, Mumbai.
09.08.2023	11.47 hrs to 14.30 hrs	Prin.(Dr.) Anushree Lokur Ramnarain Ruia College, Matunga, Mumbai.
11.09.2023	14.00 hrs	Shri Prashant Kumar Meena Joint Mission Director, National Technical Textiles Mission (NTTM) Ministry of Textiles, Govt. of India, New Delhi.
22.09.2023	11.00 hrs to 15.00 hrs	Shri Virendra Singh, IAS Secretary, Department of Textiles, Government of Maharashtra.

sasmira

**THE SYNTHETIC & ART SILK MILLS'
RESEARCH ASSOCIATION**

(Registered under the Societies Registration Act XXI of 1860 and
Bombay Public Trust Act 1950)

ANNUAL ACCOUNTS 2023-2024

AUDITOR'S REPORT TO THE MEMBERS OF THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

1. We have audited the attached Balance Sheet of THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION (SASMIRA) as at 31st March, 2024 and also the annexed Income and Expenditure Account for the year ended on that date along with our reports on financial statements of SASMIRA and its sections i.e. SIMSR, SICS, SBS, SIDT and SIMMT. These financial statements are the responsibility of the SASMIRA's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - A. We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - B. We have relied on the report of the internal auditor, certifications issued to the Association to the extent of matters covered thereunder.
 - C. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
 - D. Attention is invited to the following
 - (a) The Income tax department has denied the benefit of exemption claimed by the Association under section 11 of the Act by invoking the provisions of section 2(15) of the Act which was introduced w.e.f 2009-10. Having regard to the activities and provisions applicable thereto, the similar orders are being passed for the subsequent assessment years and few matters are re-opened and reviewed u/s 263 of the I.T. Act 1961 as well by the Income Tax department.

The Association has filed appeals and matters are pending at relevant appellate authorities. Since the matters are still pending before the appellate authorities it was not possible to determine the outcome of above income tax disputes as on the balance sheet date, therefore, the Association has not made any provision in the financial statements. An adverse outcome of the appeal may have a significant impact on the Association financial position.
 - (b) The Association is in the process of introducing certain software(s) for the admission, libraries and administration departments of its Institutes. To confirm/assess that the desired controls are in place and to restrict unintended use of the system, required functionalities are implemented, system audit is recommended. In absence of the same we are unable to quantify potential risks, if any and reserve our views on risks in the systems presently in use.

Subject to the above, basis on the management representation letter and notes to accounts forming part of financial statement, in our opinion and to the best of our information and according to the explanations given to us, the accounts read with other notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) in the case of the Balance Sheet, of the state of affairs of the Association as at 31st March, 2024 and

(b) in the case of General Income and Expenditure Account, of the Surplus for the year ended on that date.

FOR SAVANT & CO.
CHARTERED ACCOUNTANTS.
FIRM REGISTRATION NO: 109356W

(RAVINDRAM. SAVANT)
PROPRIETOR
(Membership No.030010)
UDIN : 24030010BKESJE7524

Place : Mumbai
Date : 31st July, 2024

THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
BALANCE SHEET AS ON 31ST MARCH, 2024

Sr. No.	Liabilities	Current Year 31-03-2024 Amount (Rs.)	Previous Year 31-03-2023 Amount (Rs.)
1	RESEARCH FUND : (As per Schedule "A")	903,442,683	890,415,183
2	GRANT-IN-AID (TO BE SPENT) (As per Schedule "B") Govt. of India, Ministry of Textiles & GOM	9,403,058	6,672,712
3	BUILDING CORPUS FUND Opening Balance (Refer Notes to accounts)	241,304,637	241,304,637
4	LIABILITIES :-		
	(A) Sundry Creditors	81,191,218	84,457,466
	(B) Other Liabilities	6,474,576	14,749,245
	(C) Advances and Deposits	9,055,294	7,805,392
		96,721,088	107,012,102
	(D) Leave Encashment	1,732,662	1,645,456
	Add: Interest earned	112,958	87,206
		1,845,620	1,732,662
5	INCOME & EXPENDITURE ACCOUNT BALANCE		
	Opening Balance	238,080,134	230,971,324
	Add: Surplus/(Deficit) for the year	1,555,541	7,108,811
		239,635,675	238,080,134
	TOTAL	1,492,352,761	1,485,217,430

THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
BALANCE SHEET AS ON 31ST MARCH, 2024

Sr. No.	Assets	Current Year 31-03-2024 Amount (Rs.)	Previous Year 31-03-2023 Amount (Rs.)
6	FIXED ASSETS : (As per Schedule "C")		
	PART I	446,266,847	475,407,436
	PART II	54,320,062	54,320,062
	PART III	217,936,509	217,936,509
	PART IV	2,208,734	2,208,734
	PART V	-	-
	PART VI	-	-
	PART VII	425,696,032	425,696,032
	PART VIII	94,824,064	94,824,064
		1,241,252,248	1,270,392,837
7	INVESTMENTS : (AT COST) (A) 6 years National Saving Certificate of Rs. 100 each	1,000	1,000
	(B) Against		
	Bajaj Finance Ltd	55,000,000	55,000,000
	Indian Bank	23,000,000	3,000,000
	State Bank of India	10,000,000	35,000,000
	Bank Of India	3,895,594	-
	HDFC Bank	35,000,000	-
		126,895,594	93,000,000
	(C) Against Funds - Refer Notes to accounts Fixed Deposit (Leave Encashment)	1,805,110	1,703,449
8	CURRENT ASSETS : (As per Schedule "D")	122,398,809	120,120,144
	TOTAL	1,492,352,761	1,485,217,430

Notes to the Financial Statement - Refer Schedule "E"

The notes referred to above form an integral part of the Financial Statements

As per our Report of even date.,

For Savant & Co.,

Chartered Accountants

Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
31st July 2024

RAVINDRA M. SAVANT
PROPRIETOR
Membership No. 030010

U. K. DAS
SR. ACCOUNTS OFFICER

DR. A.K. TIWARI
SR. DIRECTOR

SMITA A. YEOLE
VICE-PRESIDENT

M. R. MEHTA
PRESIDENT

**THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
GENERAL INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2024**

NO.I

Sr. No.	Expenditure	Current Year 31-3-2024 Amount (Rs)	Previous Year 31-3-2023 Amount (Rs)	Sr. No.	Income	Current Year 31-3-2024 Amount (Rs)	Previous Year 31-3-2023 Amount (Rs)
1	Payment to Staff			35	Subscription	180,500	164,800
	i. Salaries	32,152,668	27,872,014	36	Testing Fees	7,989,060	8,201,825
	ii. Contribution to PF & Others	3,607,695	2,955,510	37	Technical Service Charges	1,470,857	4,645,600
	iii. Contribution to Gratuity Fund	8,500,000	12,850,000	38	Interest	7,528,170	4,260,652
	iv. Staff Welfare	1,236,146	5,370,051	39	Income from Publication	127,900	151,564
		45,496,509	49,047,575	40	Contribution towards Economic Rent from Technical Institute	60,180	60,180
2	Electricity Charges	2,470,649	2,040,549	41	Auditorium & Lab Hire Charges	1,973,300	1,117,450
3	Rates and Taxes	713,779	670,409	42	Hoarding Site & Service Charges	3,000,000	3,000,000
4	Insurance	1,157,525	493,059	43	Licence Fees & Rent	82,615,955	82,766,834
5	Auditor's Honorarium	135,000	110,000	44	Recurring Grant from Ministry of Textiles, Govt. of India (Refer Schedule "B")	38,000,000	38,000,000
6	Printing, Stationery, Postage, Telegram & Telephone Charges	581,423	557,742	45	General Donation	20,000	100,000
7	Pilot Plant & Fabrication Expenses	433,332	287,104	46	Income From Rajiv Gandhi Science & Technology Commission (Dev. Of Heat load reducing photosensitive agrotexile for agriculture / horticulture application)	1,611,890	2,173,660
8	Repairs & Maintenance	8,196,275	18,865,989	47	Income From Rajiv Gandhi Science & Technology Commission - (Development and Design of Reusable Adult Urine Incontinence Product)	-	1,562,000
9	General & Office Expenses	218,739	461,952	48	Income form Industry's Project (Compilation and interpretation of the issues involved in commercialization of indigenous technologies in the Indian textile processing sector)	1,585,818	346,541
10	Housekeeping Charges	533,370	352,397	49	Miscellaneous Income	834,735	375,041
11	Security Charges	188,614	239,902	50	Excess of Income over Expenditure of 100% Funded Govt. of India Project A/c (NO-III)	2,651,866	16,894,989
12	Motor Car, Travelling, Conveyance & Transportation	390,418	386,383	51	Income From GOM (Development of Biodegradable fishing nets for combating Plastic Pollution)	38,545	-
13	Expenses for Publication	444,180	477,546	52	Income from Educational Activity - SICS	15,971,216	12,276,000
14	Share of MHADA in Property Rent	17,359,920	17,359,920	53	Income from Educational Activity - SIMSR	10,408,000	8,683,800
15	Expenses For Rajiv Gandhi Science & Technology Commission - (Development and Design of Reusable Adult Urine Incontinence Product)	8,449	1,418,027	54	Excess of Income over Expenditure of SBS	-	16,975,912
16	Expenses For Rajiv Gandhi Science & Technology Commission (Dev. of Heat load reducing photosensitive agrotexile for agriculture / horticulture application)	1,511,471	2,274,079	55	Excess of Income over Expenditure of SIDT	667,591	-
17	Expenses for Industry's Project (Development of High Performance hail protection net for Agriculture / Horticulture Application)	-	940,642				
18	Expenses for Industry's Project (Compilation and interpretation of the issues involved in commercialization of indigenous technologies in the Indian textile processing sector)	1,587,020	346,541				
19	Expenses for GOM (Development of Biodegradable fishing nets for combating Plastic Pollution)	38,545	-				
20	Legal & Professional Fees	4,092,040	3,213,981				
21	Compensation Paid to Staff	-	3,281,775				
22	Membership Subscription Written off	20,532	23,305				
23	Miscellaneous Expenses	632,599	485,447				
24	Depreciation	44,655,530	48,642,398				
25	Educational Activities Expenses	81,588	71,000				
26	Fees Receivable written off	215,000	22,000				
27	Excess of Expenditure over income of COE (No.II)	20,662,370	26,513,633				
28	Excess of Expenditure over Income of "SASMIRA'S Regional Powerloom Service Centre - Bhiwandi-I" (NO.IV)	1,308,960	2,687,171				
29	Excess of Expenditure over Income of "SASMIRA'S Regional Powerloom Service Centre - Bhiwandi-II" (NO.V)	914,455	2,452,089				
30	Excess of Expenditure over Income of SICS	4,318,174	2,297,600				
31	Excess of Expenditure over Income of SIDT	-	7,192,802				
32	Excess of Expenditure over Income of SBS	5,995,131	-				
33	Excess of Expenditure over Income of SIMSR	10,818,446	1,435,022				
34	Excess of Income over Expenditure	1,555,541	7,108,811				
	TOTAL	176,735,583	201,756,849		TOTAL	176,735,583	201,756,849

Notes to the Financial Statement - Refer Schedule "E"

The notes referred to above form an integral part of the Financial Statements

As per our Report of even date.,

For Savant & Co.,

Chartered Accountants

Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
31st July 2024

RAVINDRA M. SAVANT
PROPRIETOR
Membership No. 030010

U. K. DAS
SR. ACCOUNTS OFFICER

DR. A.K. TIWARI
SR. DIRECTOR

SMITA A. YEOLE
VICE-PRESIDENT

M. R. MEHTA
PRESIDENT

THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2024

SCHEDULE "A"

Funds	Amount (Rs)	Current Year 31-03-2024 Amount (Rs)	Previous Year 31-03-2023 Amount (Rs)
RESEARCH FUND :			
(A) General Fund :			
(a) Balance as per last year	61,836,999		61,821,999
(b) Contribution received during the year (Includes Admission (Entrance) Fees, Initial Contribution & Donations)	45,000		15,000
(c) Economic Rent from Technical Institute Transfer from Income & Expenditure Account	-		-
		61,881,999	61,836,999
(B) Contribution towards Machinery : (From Textile Machinery Manufacturers Association)			
Balance as per last year	50,000		50,000
Less: Impairment of Asset	50,000		50,000
		-	-
(C) Capital Grant Account :			
(i) Powerloom Service Centre I at Bhiwandi - Balance as per last year Add: Received during the year	2,000,000		2,000,000
		2,000,000	2,000,000
(ii) Powerloom Service Centre II at Bhiwandi - Balance as per last year Less: Impairment of Asset	138,298 138,298		138,298 138,298
		-	-
(iii) Computer Aided Design Centre at Bhiwandi Balance as per last year Less: Impairment of Asset	4,100,000 4,100,000		4,100,000 4,100,000
		-	-
(iv) 100% Funded GOI R&D Projects & NTTM Projects from Ministry of Textiles Balance as per last year Add: Received during the Year	27,591,254 12,982,500		27,168,254 423,000
		40,573,754	27,591,254
(D) Capital Grant from Department of Textile , Gov of Maharashtra Balance as per last year Add: Received during the Year	8,000,000 -		8,000,000 -
		8,000,000	8,000,000
(E) Capital Grant from Khadi & Village Industries Commission Balance as per last year Add: Received during the Year	368,600		368,600
		368,600	368,600
(F) Capital Grant from Textile Committee (Modernisation) Balance as per last year Less: Impairment of Asset	14,958,068 14,958,068		14,958,068 14,958,068
		-	-
(G) Capital Grant from Development Commissioner of Handloom - Govt. of India (HRD) Balance as per last year Less: Impairment of Asset	1,050,000 1,050,000		1,050,000 1,050,000
		-	-
(H) Capital Grant (S & T) :- Balance as per last year Less: Impairment of Asset	111,600 111,600		111,600 111,600
		-	-
(I) Capital Grant Modernisation (PSC-BI) :- Balance as per last year Less: Impairment of Asset	1,089,121 1,089,121		1,089,121 1,089,121
		-	-
(J) Capital Grant Modernisation (PSC-BII) :- Balance as per last year Less: Impairment of Asset	1,116,451 1,116,451		1,116,451 1,116,451
		-	-
	BAL C/F	112,824,353	99,796,853

THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2024

Funds	Amount Rupees	Current Year 31-03-2024 Rupees	Previous Year 31-03-2023 Rupees
BAL B/F		112,824,353	99,796,853
(K) Capital Grant (RGSTC) :	650,000		-
Add: Received during the Year	-		650,000
		650,000	650,000
(L) Capital Grant (C O E) :	216,448,234		216,448,234
Add: Received during the Year	-		-
		216,448,234	216,448,234
(M) Capital Grant (A T C) :	2,746,000		2,746,000
Less: Impairment of Asset	2,746,000		2,746,000
		-	-
(N) Capital Grant (ISDS) :			
Balance as per Last year		53,000,000	53,000,000
(O) Capital Grant (C O E - NER) :			
Balance of Last Year	425,696,032		425,696,032
Add: Received during the Year	-		-
		425,696,032	425,696,032
(P) Capital Grant (C O E - ROI) :			
Balance of Last Year	94,824,064		94,824,064
Add: Received during the Year	-		-
		94,824,064	94,824,064
TOTAL		903,442,683	890,415,183

As per our Report of even date.,

For Savant & Co.,
Chartered Accountants
 Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
 31st July 2024

RAVINDRA M. SAVANT
 PROPRIETOR
 Membership No. 030010

U. K. DAS
 SR. ACCOUNTS OFFICER

DR. A.K. TIWARI
 SR. DIRECTOR

SMITA A. YEOLE
 VICE-PRESIDENT

M. R. MEHTA
 PRESIDENT

THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2024

SCHEDULE "B"

Funds	Amount (Rs)	Current Year 31-03-2024 Amount (Rs)	Previous Year 31-03-2023 Amount (Rs)
GRANT-IN-AID : (To be Spent) :			
I From Govt. of India, Ministry of Textiles and GoM			
Balance as per last year (i) PLAN 6,672,712			5,803,400
Balance as per last year (ii) NON PLAN -			-
Add : Received during the year (i) PLAN 34,674,823			23,425,154
Received during the year (ii) NON PLAN 38,000,000			38,000,000
	79,347,535		67,228,554
Add: Interest for the year 84,330			112,518
Less: Grant in Aid Returned to MOT -			-
Less: Interest Paid & adjusted on unspent Amount to MOT 187,028			335,886
	79,244,837		67,005,186
Less : Amount utilised during the year			
(A) Transfer to SASMIRA'S General Income & Expenditure Account (Non-Plan) 38,000,000			38,000,000
(B) Transfer to SASMIRA'S 100% Funded Project Income & Expenditure Account (Plan) 15,623,026			17,827,272
(C) Capital Grant Received - Spent for Fixed Assets (PLAN) (Refer Schedule "C" Part I Item No E) 12,982,500			423,000
(D) Transferred to DST Project 1,585,818			346,542
(E) Transferred to RGSTC Project 1,611,890			3,735,660
(F) Transferred to GOM Project 38,545			-
	69,841,779		
		9,403,058	6,672,712
II From Government of India, Ministry of Textiles : Powerloom Service Centres at Bhiwandi :			
Balance as per last year -			-
Received during the year 3,400,000			-
	3,400,000		-
Less : Transfer to Powerloom Service Centre at Bhiwandi I & II Income & Expenditure Accounts 3,400,000			-
	-		-
TOTAL		9,403,058	6,672,712

As per our Report of even date.,

For Savant & Co.,
Chartered Accountants

Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
31st July 2024

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M. R. MEHTA
 PRESIDENT

**SCHEDULE "C"
PART - I**

**THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2024**

FIXED ASSETS	Dep Rate %	COST				DEPRECIATION						Net Block As on 31-03-2024	Net Block As on 31-03-2023
		As on 01-04-2023	Additions of Assets (>180 Days)	Additions of Assets (<180 Days)	Disposal / Written-off	As on 31-03-2024	Accumulated Dep / Assets Written-off	Impairment of Assets	Accumulated Dep up to 31-03-2023	Depreciation for the year	Accumulated Dep. up to 31-03-2024		
(A) BUILDING :													
1 Land - Leasehold Sasmira Refer Note 1		401,912	-	-	-	401,912	-	-	-	-	-	401,912	401,912
2 SASMIRA Building (Refer Note 1)	10%	4,190,418	-	-	-	4,190,418	4,190,418	-	4,190,418	-	4,190,418	-	-
3 New Building	10%	470,132,311	1,968,594	-	-	472,100,905	-	-	87,725,538	38,437,537	126,163,075	345,937,831	382,406,774
4 Electric Fittings & Equipments	10%	15,081,371	-	-	-	15,081,371	-	-	2,861,184	1,222,019	4,083,203	10,998,168	12,220,187
5 Lift	15%	6,641,036	-	-	-	6,641,036	-	-	1,842,887	719,722	2,562,609	4,078,427	4,798,149
6 Security CCTV	15%	1,028,440	-	608,679	-	1,637,119	-	-	285,392	157,108	442,500	1,194,619	743,048
7 Fire Fighting	10%	10,318,992	-	-	-	10,318,992	-	-	1,982,351	833,664	2,816,015	7,502,977	8,336,641
8 Air-Conditioner	15%	22,109,683	-	-	-	22,109,683	-	-	6,135,437	2,396,137	8,531,574	13,578,109	15,974,246
(B) OUT OF GENERAL FUND :													
1 Solar Panel System	40%	3,081,040	-	-	-	3,081,040	2,576,810	-	2,899,517	72,609	2,972,126	108,914	181,523
2 SASMIRA Lifts	15%	286,012	-	-	-	286,012	286,012	-	286,012	-	286,012	-	-
3 Machinery & Laboratory Equipments	15%	7,359,547	-	727,947	20,932	8,066,562	6,066,518	-	6,278,392	216,769	6,495,161	1,571,401	1,081,155
4 Electric Fittings & Equipments	10%	1,458,919	200,600	-	-	1,659,519	355,704	-	494,837	116,468	611,305	1,048,214	964,082
5 Furniture & Fixtures -	10%	6,035,962	255,576	361,890	-	6,653,428	4,124,321	-	4,352,867	211,962	4,564,829	2,088,599	1,683,095
6 Library	10%	94,104	-	-	-	94,104	94,104	-	94,104	-	94,104	-	-
7 Projector -	15%	502,043	-	-	-	502,043	472,565	-	502,043	-	502,043	-	-
8 Tubewell	15%	26,450	-	-	-	26,450	26,450	-	26,450	-	26,450	-	-
9 Machine Tools (Book Bindings)	15%	4,055	-	-	-	4,055	4,055	-	4,055	-	4,055	-	-
10 Office Equipments -	15%	2,898,354	52,020	119,176	-	3,069,550	2,598,479	-	2,671,093	50,830	2,721,923	347,627	227,261
11 Fax Machine	15%	76,961	-	-	-	76,961	76,961	-	76,961	-	76,961	-	-
12 Motor Cars	15%	1,026,331	-	-	-	1,026,331	639,251	-	746,666	41,950	788,616	237,715	279,665
13 Television	15%	68,000	-	-	-	68,000	68,000	-	68,000	-	68,000	-	-
14 Security Camera	15%	35,375	-	-	-	35,375	10,560	-	13,928	3,217	17,145	18,230	21,447
15 Mannequin & Dress Form	15%	427,388	-	-	-	427,388	251,976	-	427,388	-	427,388	-	-
16 Computer & Software	40%	35,000	20,472	519,820	-	575,292	27,440	-	32,278	113,242	145,520	429,772	2,722
17 Furniture & Fixtures (for PSC-BI)	10%	94,400	15,399	-	-	109,799	-	-	4,720	10,508	15,228	94,571	89,680
(C) Machinery (Out of Contribution by Textile Machinery Manufacturers Association)		43,753	-	-	-	43,753	-	43,753	-	-	43,753	-	-
(D) Developments Commissioners, Handloom Govt. of India (HRD)													
1 Ambercharkhas & Belnis		18,700	-	-	-	18,700	-	18,700	-	-	18,700	-	-
2 Handloom & Dobbies		68,844	-	-	-	68,844	-	68,844	-	-	68,844	-	-
3 Handloom Pattern & Design		25,000	-	-	-	25,000	-	25,000	-	-	25,000	-	-
4 Office Equipments		10,476	-	-	-	10,476	-	10,476	-	-	10,476	-	-
5 Furniture & Fixtures		36,128	-	-	-	36,128	-	36,128	-	-	36,128	-	-
6 Electric Fittings & Equipments		6,922	-	-	-	6,922	-	6,922	-	-	6,922	-	-
(E) OUT OF 100% FUNDED GOVERNMENT OF INDIA R & D PROJECTS:													
1 Machinery & Laboratory Equipments		59,177,911	-	186,500	-	59,364,411	-	28,778,226	-	-	28,778,226	30,586,186	30,399,686
2 Electric Fittings & Equipments		5,226,487	-	-	-	5,226,487	4,980,541	245,946	4,980,541	-	5,226,487	-	-
3 Furniture & Fixtures (Project Others)		1,345,199	-	-	-	1,345,199	1,143,419	-	1,143,419	-	1,143,419	201,780	201,780
4 Machinery & Laboratory Equipments (Projects other) - Refer Note 2		6,651,231	-	-	-	6,651,231	1,468,449	-	1,468,449	-	1,468,449	5,182,782	5,182,782
5 Machinery & Equipment -DST Project		1,133,025	-	-	-	1,133,025	-	-	-	-	1,133,025	1,133,025	1,133,025
6 Machinery & Laboratory Equipments (Modernisation)		14,975,404	-	-	-	14,975,404	-	14,975,404	-	-	14,975,404	-	-
7 Equipment - Dot Government of Maharashtra		8,034,667	-	-	-	8,034,667	-	-	-	-	8,034,667	8,034,667	8,034,667
8 KVIC - Equipment		368,600	-	-	-	368,600	-	-	-	-	368,600	368,600	368,600
9 Machinery & Equipment -RGSTC Project		651,160	-	-	-	651,160	-	-	-	-	651,160	651,160	651,160
10 Machinery & Equipment - NTTM Project		-	-	10,273,000	-	10,273,000	-	-	-	-	10,273,000	-	-
(F) PATENTS & TRADEMARK													
1 Patents & Trademark	25%	27,600	139,800	86,400	-	253,800	-	-	3,450	51,788	55,238	198,562	24,150
TOTAL RUPEES AS AT 31.03.2024		651,215,211	2,652,461	12,883,412	20,932	666,730,152	29,462,032	44,209,399	131,598,376	44,655,530	220,463,305	446,266,847	475,407,436
TOTAL RUPEES AS AT 31.03.2023			5,393,284	13,532,516	-	651,215,211	29,462,032	44,209,399	-	48,642,398	-	475,407,436	-

Note 1: The market value of land leasehold and SASMIRA building as on 25.10.2017 is Rs. 148.77 Cr

Note 2: Solar Panel System is put to use from FY 2018-19

As per our Report of even date.,

**For Savant & Co.,
Chartered Accountants**

Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

**MUMBAI :
31st July 2024**

**RAVINDRA M. SAVANT
PROPRIETOR**

**U. K. DAS
SR. ACCOUNTS OFFICER**

**DR. A.K. TIWARI
SR. DIRECTOR**

**SMITA A. YEOLE
VICE-PRESIDENT**

**M. R. MEHTA
PRESIDENT**

Membership No. 030010

**THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
FIXED ASSETS OF ISDS - EDUCATIONAL PROGRAMME
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2024**

**SCHEDULE "C"
PART - II**

Sr. No.	Fixed Assets	Cost		
		As at 01-04-2023	Of Additions / Transfer	As at 31-3-2024
1	Plant & Machinery	45,539,970	-	45,539,970
2	Computer/ Software	3,835,059	-	3,835,059
3	Library Electrical Fitting & A.C	1,359,247	-	1,359,247
4	Classroom Equipment	1,546,253	-	1,546,253
5	Furnitures & Fixtures- Library Room	1,503,853	-	1,503,853
6	Office Equipment	87,564	-	87,564
7	Furnitures & Fixtures	448,116	-	448,116
Total as at 31.03.2024		54,320,062	-	54,320,062
Total as at 31.03.2023		54,320,062	-	54,320,062

As per our Report of even date.,

**For Savant & Co.,
Chartered Accountants**

Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
31st July 2024

RAVINDRA M. SAVANT
PROPRIETOR
Membership No. 030010

U. K. DAS
SR. ACCOUNTS OFFICER

DR. A.K. TIWARI
SR. DIRECTOR

SMITA A. YEOLE
VICE-PRESIDENT

M. R. MEHTA
PRESIDENT

**THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
FIXED ASSETS OF CENTRE OF EXCELLENCE - AGROTEXTILES ACCOUNT
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2024**

**SCHEDULE "C"
PART - III**

Sr. No.	Fixed Assets	COST		
		As at 01-04-2023	Of Additions / Transfer	As at 31-3-2024
1	Laboratory Equipments	202,553,073	-	202,553,073
2	Books & Periodicals	3,317,691	-	3,317,691
3	Video Conferencing System	1,584,415	-	1,584,415
4	Server Room	1,382,004	-	1,382,004
5	Projectors	1,821,326	-	1,821,326
6	Audio Video Film	5,850,000	-	5,850,000
7	Demo Center	150,000	-	150,000
8	Demonstration Model	585,000	-	585,000
9	Popup Model	693,000	-	693,000
Total as at 31.03.2024		217,936,509	-	217,936,509
Total as at 31.03.2023		217,936,509	-	217,936,509

As per our Report of even date.,

For Savant & Co.,
Chartered Accountants
Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
31st July 2024

RAVINDRA M. SAVANT
PROPRIETOR
Membership No. 030010

U. K. DAS
SR. ACCOUNTS OFFICER

DR. A.K. TIWARI
SR. DIRECTOR

SMITA A. YEOLE
VICE-PRESIDENT

M. R. MEHTA
PRESIDENT

**THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
FIXED ASSETS OF POWERLOOM SERVICE CENTRE - I, AT BHIWANDI.
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2024**

**SCHEDULE "C"
PART - IV**

Sr. No.	Fixed Assets	Cost			Deductions	As at 31-3-2024
		As at 01-04-2023	Of Transfer	Of Additions	Impairment of Assets	
1	Laboratory Equipments	536,044	-	-	-	536,044
2	(a) Laboratory Equipments (MOD / TC)	-	-	-	-	-
	(b) Laboratory Equipments (MOD / MOT)	1,672,690	-	-	-	1,672,690
3	Furniture & Fixtures	-	-	-	-	-
4	Airconditioners	-	-	-	-	-
5	Airconditioners (MOD)	-	-	-	-	-
6	Calculating Machine	-	-	-	-	-
7	(a) Electric Fittings & Equipments	-	-	-	-	-
	(b) Electric Fittings & Equipments (MOD / MOT)	-	-	-	-	-
8	Office Equipments	-	-	-	-	-
9	Assets at ATC					
	(a) Airconditioners	-	-	-	-	-
	(b) Electric Fittings and Equipments	-	-	-	-	-
	(c) Furnitures & Fixtures	-	-	-	-	-
	(d) Office Equipments	-	-	-	-	-
	(e) Laboratory Equipments	-	-	-	-	-
	Total as at 31.03.2024	2,208,734	-	-	-	2,208,734
	Total as at 31.03.2023	2,208,734	-	-	-	2,208,734

As per our Report of even date.,

For Savant & Co.,
Chartered Accountants
Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
31st July 2024

RAVINDRA M. SAVANT
PROPRIETOR
Membership No. 030010

U. K. DAS
SR. ACCOUNTS OFFICER

DR. A.K. TIWARI
SR. DIRECTOR

SMITA A. YEOLE
VICE-PRESIDENT

M. R. MEHTA
PRESIDENT

**THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
FIXED ASSETS OF POWERLOOM SERVICE CENTRE - II, AT BHIWANDI
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2024**

**SCHEDULE "C"
PART - V**

Sr. No.	Fixed Assets	Cost			Deductions	As at 31-3-2024
		As at 01-04-2023	Of Transfer	Of Additions	Impairment of Assets	
1	Airconditioners	-	-	-	-	-
2	Airconditioners (MOD/TC)	-	-	-	-	-
3	Calculating Machine	-	-	-	-	-
4	Electric Fittings & Equipments	-	-	-	-	-
5	Furniture & Fixtures (MOD/TC)	-	-	-	-	-
6	Furniture & Fixtures	-	-	-	-	-
7	Office Equipment	-	-	-	-	-
8	Laboratory Equipments (MOD/TC)	-	-	-	-	-
9	Laboratory Equipments	-	-	-	-	-
Total as at 31.03.2024		-	-	-	-	-
Total as at 31.03.2023		-	-	-	-	-

As per our Report of even date.,

**For Savant & Co.,
Chartered Accountants**

Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
31st July 2024

RAVINDRA M. SAVANT
PROPRIETOR
Membership No. 030010

U. K. DAS
SR. ACCOUNTS OFFICER

DR. A.K. TIWARI
SR. DIRECTOR

SMITA A. YEOLE
VICE-PRESIDENT

M. R. MEHTA
PRESIDENT

THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
FIXED ASSETS OF SASMIRA'S COMPUTER AIDED DESIGN CENTRE, AT BHIWANDI
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2024

SCHEDULE "C"
PART - VI

Sr. No.	Fixed Assets	Cost			Deductions	As at 31-3-2024
		As at 01-04-2023	Of Transfer	Of Additions	Impairment of Assets	
1	Air conditioning	-	-	-	-	-
2	Design Computers	-	-	-	-	-
3	Electric Fittings & Equipments	-	-	-	-	-
4	Furniture & Fixtures	-	-	-	-	-
5	Machinery & Equipments	-	-	-	-	-
Total as at 31.03.2024		-	-	-	-	-
Total as at 31.03.2023		-	-	-	-	-

As per our Report of even date.,

For Savant & Co.,
Chartered Accountants
 Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
 31st July 2024

RAVINDRA M. SAVANT
 PROPRIETOR
 Membership No. 030010

U. K. DAS
 SR. ACCOUNTS OFFICER

DR. A.K. TIWARI
 SR. DIRECTOR

SMITA A. YEOLE
 VICE-PRESIDENT

M. R. MEHTA
 PRESIDENT

THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
FIXED ASSETS OF SASMIRA'S CENTRE OF EXCELLENCE- NORTH EAST REGION
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2024

SCHEDULE "C"
PART - VII

Sr. No.	Fixed Assets	Cost		
		As at 01-04-2023	Of Additions / Transfer	As at 31-3-2024
1	Distribution of Agrotextile Kit	371,224,478	-	371,224,478
2	Establishment of Demo Centre	54,471,554	-	54,471,554
	Total as at 31.03.2024	425,696,032	-	425,696,032
	Total as at 31.03.2023	425,696,032	-	425,696,032

As per our Report of even date.,

For Savant & Co.,
Chartered Accountants

Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
 31st July 2024

RAVINDRA M. SAVANT
 PROPRIETOR
 Membership No. 030010

U. K. DAS
 SR. ACCOUNTS OFFICER

DR. A.K. TIWARI
 SR. DIRECTOR

SMITA A. YEOLE
 VICE-PRESIDENT

M. R. MEHTA
 PRESIDENT

**THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
FIXED ASSETS OF SASMIRA'S CENTRE OF EXCELLENCE- REST OF INDIA
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2024**

**SCHEDULE "C"
PART - VIII**

Sr. No.	Fixed Assets	Cost		
		As at 01-04-2023	Of Additions / Transfer	As at 31-3-2024
1	Distribution of Agrotextile Kit	84,533,154	-	84,533,154
2	Establishment of Demo Centre	9,778,910	-	9,778,910
3	Training Charges	512,000	-	512,000
Total as at 31.03.2024		94,824,064	-	94,824,064
Total as at 31.03.2023		94,824,064	-	94,824,064

As per our Report of even date.,

**For Savant & Co.,
Chartered Accountants**

Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
31st July 2024

RAVINDRA M. SAVANT
PROPRIETOR
Membership No. 030010

U. K. DAS
SR. ACCOUNTS OFFICER

DR. A.K. TIWARI
SR. DIRECTOR

SMITA A. YEOLE
VICE-PRESIDENT

M. R. MEHTA
PRESIDENT

THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2024

SCHEDULE "D"

Particulars	Amount Rs.	Current Year 31-3-2024 Rs.	Previous Year 31-3-2023 Rs.
CURRENT ASSETS, ADVANCES AND DEPOSITS :			
(A) CURRENT ASSETS :			
(a) SUNDRY DEBTORS :			
(Unsecured - Considered Good)			
(i) Debtors & Other Receivables	18,712,739		16,007,001
(ii) Due from Sasmira's Institute of Man made Textile	17,138,020		16,407,234
(iii) Due from Sasmira's Institute Commerce & Science	2,834,999		3,201,559
(iv) Due from Sasmira's Institute of Management Studies & Research	11,304,580		18,526,642
(v) Due from Sasmira's Business School	6,141,761		3,916,932
(vi) Due from Sasmira's Institute Design & Textiles	4,527,735		(1,176,094)
		60,659,833	56,883,272
(b) CASH AND BANK BALANCES :			
(i) Cash in hand	57,428		17,575
(ii) In Saving and Current Accounts with Schedule Banks	23,538,020		33,759,586
		23,595,448	33,777,161
(B) ADVANCES AND DEPOSITS :			
(Unsecured - Considered Good)			
(i) Prepaid Expenses	1,251,478		1,165,125
(ii) Advances & Deposits	2,239,977		3,221,279
(iii) Tax Deducted at Source	34,652,072		25,073,307
		38,143,527	29,459,711
Total		122,398,809	120,120,144

As per our Report of even date.,

For Savant & Co.,
Chartered Accountants
 Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
 31st July 2024

RAVINDRA M. SAVANT
 PROPRIETOR
 Membership No. 030010

U. K. DAS
 SR. ACCOUNTS OFFICER

DR. A.K. TIWARI
 SR. DIRECTOR

SMITA A. YEOLE
 VICE-PRESIDENT

M. R. MEHTA
 PRESIDENT

THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
NOTES ON THE BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2024

SCHEDULE "E"

1. SIGNIFICANT ACCOUNTING POLICIES:

i. Fixed Assets:

Fixed Assets are stated at cost less depreciation.

No depreciation is charged on the assets acquired through the Government CAPEX Grants received by the Association. The CAPEX Grant accounted for during the year is Rs. 1,29,82,500/-.

As per the last detailed valuation report from certified valuer, the market value of the leasehold land & building under the possession of Association as on 25-10-2017 is Rs.148.77 Cr. The report is available with the association.

ii. Depreciation:

No depreciation is charged on the assets acquired through the Government CAPEX Grants received by the Association.

Depreciation has been provided on the cost of fixed assets at the rates prescribed under the Income Tax Act and a written down value basis is being followed on the other assets of the Association.

iii. Investments:

Investments are stated at cost.

iv. Income & Expenditure:

(a) Grants from Government are accounted for on the basis of amounts received through respective sanction letters.

(b) Expenditure out of the Government Grants is accounted as per the policies and guidelines of Government. Other expenses are accounted for on mercantile basis.

(c) Energy Conservation and Cost saving Efforts:

With view to conserve energy and save cost in the electricity expenses of the Association, in FY 2018-19 a Solar Power Generation Unit for captive consumption was installed. The Association could generate 43962.50 Kwa units (Previous year 50,208.70 Kwa) the benefit of which was received to the Association in the way of reduction in electricity expenses. The cost of saving is at rate of Rs. 13 (approx) per Kwa unit.

v. Interest on Unspent Grant in Aid

The Association confirmed vide Resolution dated 16/08/2017 that interest on Grant in Aid if any shall be accounted as liability in the accounts since such interest is adjusted in subsequent installment of grant or is refundable to the Government as per the government grant sanction letter. Accordingly, during the year, the interest of Rs. 1,87,028/- on unspent grant in Aid is repaid back to the Ministry of Textiles.

vi. During the FY 2015-16, the accumulated balance included in the General Income & Expenditure Account was disclosed separately and shown as "Building Corpus Fund" as per the Resolution passed by the Council of Association dated 15/06/2016. The development of property is now completed and no Interest income is now accumulated on fund recognized as "Building Fund".

vii. The Association was allowed to withdraw claim amount from Small Causes Court, Mumbai from an ongoing legal matter against the National Insurance Co. Ltd. The Association received Rs.5,13,44,246/- vide court order dated 14/06/2022 with certain conditions mentioned therein. As per such order, in an adverse event where Association loses its claim in the case at apex courts, the Association shall be liable to return such claim amount withdrawn along-with the interest calculated at 9% per annum. As per the Resolution passed by the Council of Association dated 26/07/2023 the said claim amount withdrawn is treated as liability on the association till the finality of the matter is achieved. Therefore, based on the resolution and such amount withdrawn being conditional, is accounted and reported as liability and interest on the claim amount is a contingent liability of the Association.

2. The Association has remained approved by the central government under the Scientific and Industrial Research Organization (SIRO) by the Department of Scientific and Industrial Research (DSIR) for the purpose of Section 35(1)(ii) of the act for the year ended 31st March 2024. The further extension of the same is being sought by the Association.

3. Recognition of Gratuity & Leave Encashment Liability.

a) Association during the year has contributed Rs. 85,00,000/- to the Gratuity Fund of the Association. As per actuarial Valuation Report dated 19th July, 2024 liability for Gratuity for the year ended 31-3-2024 is Rs. 7,82,07,245/- (Previous Year Rs. 6,63,30,155/-) Considering the Gratuity Fund Account balance there is shortfall of recognition of such liability of Rs. 61,00,053/-.

b) As per the agreement entered with the staff, leave encashment on

relinquishment of the services of the Association is allowed maximum of 300 days based on last gross salary drawn by the employee. However, no liability was ascertained and accounted by Association till 31/03/2016.

During the year ended on 31/03/2017, Association started recognizing such liability in accounts as Privileged Leave Encashment Benefit Liability. As per actuarial Valuation Report dated 19th July, 2024 for the year ended 31-3-2024, the liability for Leave Encashment is Rs. 4,73,33,969/- (Previous Year Rs. 4,16,03,071/-).

c) The concern actuarial Valuation Report dated 19th July, 2024 for ascertaining liability for Gratuity & Leave encashment covers liability for all units except Sasmira's Institute of Man-Made Textiles.

4. Contingent Liability

4.1 Contractual/Legal/Extra-ordinary events:

The Association was allowed to withdraw claim amount from Small Causes Court, Mumbai from an ongoing legal matter against the National Insurance Co. Ltd. The Association received Rs. 5,13,44,246/- vide court order dated 14/06/2022 with certain conditions mentioned therein. As per such order, in an adverse event where Association loses its claim in the case at apex courts, the Association shall be liable to return such claim amount withdrawn along-with the interest calculated at 9% per annum.

Therefore, contingent liability shall exist for the Association wherever rate of interest payable will be more than the rate of interest receivable on the said claim amount received. The period in which the finality will be achieved for the matter is uncertain and rate of interest receivable for the Association are fluctuating, therefore quantification of the total contingent liability as on date till the finality of the matter is not ascertainable.

The prevailing rate of interest offered on deposits is 7.40% per annum where the claim amount withdrawn is invested by the Association to earn the interest. Accordingly, as per the prevailing rate of interest at which the compensation is invested, the contingent liability as on the date of balance sheet is Rs. 10,21,815/-. The entire compensation received is invested for the period of 36 months at the rate of 7.40% and accordingly, unless there is a change in rate of interest, contingent liability shall increase with similar proportion. The exact quantification shall be reported in relevant periods.

4.2 Taxation

Year	Amount of Outstanding Demand (in Rs.)	Remark
2015-16	1,02,88,026	Outstanding demand as per income tax portal Refund of Rs. 28,54,307 out of Rs. 64,33,680 of AY 2022-23 adjusted against the demand of AY 2015-16.
2015-16	1,05,00,670	Interest u/s 220 on outstanding tax.
2017-18	82,71,200	Outstanding Demand raised vide order under section 143(3) r.w.s 263 of the Act
Total	2,90,59,896	

The Institute has filed an appeal for all above years and is pending for hearing.

Year Refund	Amount of Refund Adjusted (in Rs.)	Remark
2017-18	18,66,680	Refund adjusted against outstanding demand of AY 2010-11 and AY 2017-18.
2021-22	17,04,396	Refund of Rs. 17,04,396/- which includes interest on refund of Rs. 1,40,724 is adjusted against outstanding Demand of AY 2010-11
2022-23	64,33,680	Rs. 64,33,680/- (which is along with interest on refund) is adjusted against outstanding demand of AY 2015-16
Total	1,00,04,756	

5. "SASMIRA's Institute of Man-Made Textiles", "SASMIRA's Institute of Management Studies & Research", "SASMIRA's Institute of Commerce and Science", "SASMIRA's Business School" and "SASMIRA's Institute of Design & Textiles" are part of this Association for running various educational activities and separate books of accounts have been maintained & statements are prepared for ascertaining the true picture of activities carried on by each such Institute.

6. Previous Year's figures have been regrouped wherever necessary to make them comparable with the current year's figures.

For Savant & Co.,
Chartered Accountants

Firm Registration No. 109356W

MUMBAI :
 31st July 2024

RAVINDRA M. SAVANT
 PROPRIETOR
 Membership No. 030010

U. K. DAS
 SR. ACCOUNTS OFFICER

DR. A.K. TIWARI
 SR. DIRECTOR

SMITA A. YEOLE
 VICE-PRESIDENT

M. R. MEHTA
 PRESIDENT

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

**THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
CENTRE OF EXCELLENCE - AGROTEXTILES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

NO. II

Sr. No.	Expenditure	Current Year 31-3-2024 Amount (Rs)	Previous Year 31-3-2023 Amount (Rs)	Sr. No.	Income	Current Year 31-3-2024 Amount (Rs)	Previous Year 31-3-2023 Amount (Rs)
1	Salaries	16,474,662	23,178,320	10	Testing Fees	972,500	554,500
2	Repairs & Maintenance :-			11	Income From Training	113,674	-
	(i) General Maintenance 858,202		67,266	12	Income From Agrovision - Nagpur	589,936	-
	(ii) Computer Maintenance 37,282		37,100	13	Excess of Expenditure over Income transferred to General Income & Expenditure Account	20,662,370	26,513,633
	(iii) Electric Maintenance -		108,695				
		895,484	213,061				
3	Printing, Stationery & Postage	45,628	21,323				
4	Travelling Expenses	-	21,944				
5	Consultancy Charges	37,262	200,000				
6	Exhibition , Seminar & Training Expenses	19,242	91,942				
7	Laboratory Expenses	2,247,684	2,451,924				
8	Accreditation Expenses	2,027,574	889,619				
9	Expenses for Agrovision - Nagpur	590,944	-				
	TOTAL	22,338,480	27,068,133		TOTAL	22,338,480	27,068,133

As per our Report of even date.,

**For Savant & Co.,
Chartered Accountants**

Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
31st July 2024

RAVINDRA M. SAVANT
PROPRIETOR
Membership No. 030010

U. K. DAS
SR. ACCOUNTS OFFICER

DR. A.K. TIWARI
SR. DIRECTOR

SMITA A. YEOLE
VICE-PRESIDENT

M. R. MEHTA
PRESIDENT

THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
100% FUNDED GOVERNMENT OF INDIA PROJECT ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

NO. III

Sr. No.	Expenditure	Current Year 31-3-2024	Previous Year 31-3-2023	Sr. No.	Income	Current Year 31-3-2024 Amount (Rs)	Previous Year 31-3-2023 Amount (Rs)
1	Development of High Strength Cost effective seamless Technical Circular fabric from heavy Denier Multifilament yarns for Geotechnical Application"	5,744,550	-	7	Grant In Aid	15,623,026	17,827,272
2	Development of Energy Responsive Agro-Textile for Low Cost Opportunities to grow off-season Vegetable/Fruits	3,264,041	-				
3	Development of special 3D engineered fabric impregnated with graphene and specialty chemicals	210,000	-				
4	Establishment of climate smart Agrotexile Demonstration centre to Revolutionalise Agriculture through Digitalized Microclimate Farming.	3,752,569	-				
5	Development of High Strength Cost effective Seamless Technical Circular Fabric from Heavy Denier Multifilament Yarns.	-	932,283				
6	Excess of Income over Expenditure transferred to General Income & Expenditure Account	2,651,866	16,894,989				
TOTAL		15,623,026	17,827,272	TOTAL		15,623,026	17,827,272

As per our Report of even date.,

For Savant & Co.,
Chartered Accountants

Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
 31st July 2024

RAVINDRA M. SAVANT
 PROPRIETOR
 Membership No. 030010

U. K. DAS
 SR. ACCOUNTS OFFICER

DR. A.K. TIWARI
 SR. DIRECTOR

SMITA A. YEOLE
 VICE-PRESIDENT

M. R. MEHTA
 PRESIDENT

THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
SASMIRA'S REGIONAL POWERLOOM SERVICE CENTRE - I AT BHIWANDI
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

NO. IV

Sr. No.	Expenditure	Current Year 31-3-2024 Amount (Rs)	Previous Year 31-3-2023 Amount (Rs)	Sr. No.	Income	Current Year 31-3-2024 Amount (Rs)	Previous Year 31-3-2023 Amount (Rs)
1	Salary	2,688,879	2,541,082	12	Testing & Technical Service Charges	869,530	949,640
2	Contribution to P.F.	303,651	280,595	13	Income from Textile Study Centre	573,728	-
3	Staff Welfare Expenses	34,730	10,850	14	Recurring Grant - In - Aid from Government of India	1,700,000	-
4	Rent	600,000	600,000	15	Excess of Expenditure over Income transferred to General Income & Expenditure Account	1,308,960	2,687,171
5	Laboratory Expense	10,705	6,865				
6	Power, Fuel & Water	72,284	56,307				
7	Printing, Stationery, Postage, Telegram and Telephone Charges	9,640	18,582				
8	Conveyance, Travelling and Transportation Charges	4,636	4,993				
9	Repairs & Maintenance :						
	(i) Building	31,200	29,687				
	(ii) Machinery & Lab.Equipment	68,160	68,160				
	(iii) Others	608,206	18,245				
		707,566	116,092				
10	Expenses for Textile Study Centre	12,498	-				
11	Miscellaneous Expenses	7,629	1,445				
	TOTAL	4,452,218	3,636,811		TOTAL	4,452,218	3,636,811

As per our Report of even date.,

For Savant & Co.,
Chartered Accountants

Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
31st July 2024

RAVINDRA M. SAVANT
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SR. ACCOUNTS OFFICER

DR. A.K. TIWARI
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SMITA A. YEOLE
VICE-PRESIDENT

M. R. MEHTA
PRESIDENT

THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION
SASMIRA'S REGIONAL POWERLOOM SERVICE CENTRE - II AT BHIWANDI
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

NO. V

Sr. No.	Expenditure	Current Year 31-3-2024 Amount (Rs)	Previous Year 31-3-2023 Amount (Rs)	Sr. No.	Income	Current Year 31-3-2024 Amount (Rs)	Previous Year 31-3-2023 Amount (Rs)
1	Salaries	2,366,493	2,232,273	8	Testing & Technical Service Charges	205,760	194,740
2	Contribution to P.F.	267,464	251,369	9	Recurring Grant - In - Aid from Government of India	1,700,000	-
3	Staff Welfare Expenses	28,105	4,140	10	Excess of Expenditure over Income transferred to General Income & Expenditure Account	9,14,455	24,52,089
4	Rent	102,000	102,000				
5	Power, Fuel & Water	2,889	2,665				
6	Printing, Stationery, Postage and Telegram Charges	5,744	5,662				
7	Repairs & Maintenance :						
	(i) Building	13,200	14,400				
	(ii) Machinery & Lab.Equipment	34,320	34,320				
		47,520					
	TOTAL	2,820,215	2,646,829		TOTAL	2,820,215	2,646,829

As per our Report of even date.,

For Savant & Co.,
Chartered Accountants

Firm Registration No. 109356W

For THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION

MUMBAI :
31st July 2024

RAVINDRA M. SAVANT
PROPRIETOR
 Membership No. 030010

U. K. DAS
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SMITA A. YEOLE
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M. R. MEHTA
PRESIDENT

APPENDIX-I

PROCEEDINGS OF THE SEVENTY-THIRD ANNUAL GENERAL MEETING OF THE MEMBERS OF THE SYNTHETIC & ART SILK MILLS' RESEARCH ASSOCIATION HELD ON 31ST AUGUST 2023

The Seventy-Third Annual General Meeting of the Members of the Synthetic & Art Silk Mills' Research Association was held on Wednesday, the 31st August 2023 at 11.00 a.m. at Sasmira, Sasmira Marg, Worli, Mumbai 400 030.

As there was no quorum, as per Rule No. 54 of the Rules and Regulations of the Association, the meeting was adjourned to 11.30 a.m.

The adjourned meeting was held at 11.30 a.m., when 12 members were present (Annex-1), which was presided by Shri Mihir R. Mehta.

1. Shri. Sushil D. Bagade, Secretary read the notice convening the Seventy-Third Annual General Meeting of the Association.
2. The Chairman thereafter addressed the meeting and

presented the Audited Balance Sheet and Income and Expenditure Account of the Association for the year ended 31st March, 2023 and invited discussion on the subject. He asked the members whether they have any queries. As there were no queries, the Chairman put the following resolution to vote which was seconded by Mrs. Smita Yeole and was carried out unanimously.

“RESOLVED that the Report of the Council and the Audited Balance Sheet and Income and Expenditure Account of the Association for the year ended 31st March, 2023 be and are hereby adopted.”

3. As per the request of the Chairman, Mrs. Smita Yeole, Vice-President read out the names of the candidates who have submitted valid nominations for the election to the Council along with the names of the proposer and seconder which are as follows:

S.No	Name of the Candidate	Proposed by	Seconded by
1.	Shri Sunil S. Mehta Paragon Property Enterprises Pvt. Ltd., Mumbai	Shri Mihir R. Mehta New Mahalaxmi Silk Mills Pvt. Ltd., Mumbai	Mrs. Smita A. Yeole Oriental Weaving & Processing Mills P. Ltd., Navi Mumbai
2.	Shri S. S. Khetan, Kesari Synthetics Ltd., Mumbai.	Shri Bharat H. Mehta Jyoti Silk Mills, Mumbai	Shri Kapil A. Shorewala Sunshine Velvet Pvt Ltd., Mumbai.
3.	Shri Viresh Kamdar Shakti Silk Mills Mumbai.	Shri V.I. Bachkaniwala Vasant Weaving Factory. Surat.	Shri Rajiv Ip Poddar The Calcutta Silk Mfg. Coy. Ltd., Kolkata.
4.	Shri Gulshanlal J.Manaktala Jagdamba Fabrics Wvg. Works, Mumbai.	Shri Mihir R. Mehta New Mahalaxmi Silk Mills Pvt. Ltd., Mumbai	Shri B.S. Parekh Bharat Velours. Mumbai.
5.	Shri Dinesh S. Golani Polyfab, Mumbai.	Shri Kapil A. Shorewala Sunshine Velvet Pvt Ltd., Mumbai.	Shri Gokul K. Mehta Haren Textiles Pvt. Ltd., Mumbai
6.	Shri Jayesh R. Mehta Candour Tectex Limited, Mumbai.	Shri B.S. Parekh Bharat Velours. Mumbai.	Shri Bharat H. Mehta Jyoti Silk Mills, Mumbai
7.	Shri Ketan A. Jariwala A.N. Textiles, Surat.	Shri Bharat T. Gandhi Batsons Textiles, Surat.	Mrs. Smita A. Yeole Oriental Weaving & Processing Mills P. Ltd., Navi Mumbai.

And informed the members that since there were only Seven candidates for the Seven seats in the Council, all the Seven candidates were declared elected.

4. Chairman proposed the following Resolution for re-appointment of M/s. Savant & Co., Auditors for the year 2023-24 and this was seconded by Mrs. Smita Yeole which was carried out unanimously :

“RESOLVED that Messrs Savant & Co., be and are hereby re-appointed as Auditors of the Association for the year 2023-24 on a remuneration of Rs. 3,25,000/- per annum.”

The meeting ended with vote of thanks to the Chair.

ANNEXURE-I

Attendance List of Members at the 73rd AGM held on 31.08.2023

Sr No.	Name of the company	Authorised Representative
1	New Mahalaxmi Silk Mills Pvt. Ltd.	Shri Mihir R. Mehta
2	Oriental Weaving & Processing Mills Pvt. Ltd.	Mrs. Smita A. Yeole
3	Batsons Textiles	Shri Bharat T. Gandhi
4	Paragon Property Enterprises Pvt. Ltd.	Shri Sunil S. Mehta
5	Sangita Industries	Shri Atul Parel
6	Jyoti Silk Mills	Shri Bharat H. Mehta
7	Bharat Velours	Shri B.S. Parekh
8	Kesari Synthetics Ltd.	Shri S.S. Khetan
9	Shakti Silk Mills	Shri Viresh Kamdar
10	Jagdamba Fabrics Wvg. Works,	Shri Gulshanlal J.Manaktala
11	The Calcutta Silk Mfg.Coy.Ltd.	Shri Rajiv Ip Poddar
12	Rang Rachana Art	Shri Pravin T. Vora
13	Shree Avdhoot Chemicals	Shri Kriplani T. Desai

APPENDIX-II

SPEECH OF SHRI MIHIR R. MEHTA, PRESIDENT, SASMIRA AT THE 73RD ANNUAL GENERAL MEETING

Ladies and gentlemen,

Esteemed members of the Council, Distinguished colleagues and participants,

It is with great enthusiasm and a sense of accomplishment that I address you today. The journey we have undertaken over the past year has been marked by transformative changes and remarkable progress, and it is an honor to share these achievements with all of you.

SASMIRA has secured two ground breaking R&D projects under the National Technical Textiles Mission (NTTM). The first project focuses on the development of a seamless tubular geotextile, a product and technology that are yet to exist in the current landscape.

Second R&D project under NTTM revolves around an innovative Agrotextile Shade-net designed to manage micro-climates.

It is my pleasure to share a glimpse into an exciting potential project under NTTM that lies on the horizon. This project, poised at the intersection of innovation and technology, aims to leverage the cutting-edge Special 3D Engineering technology along with the extraordinary properties of Graphene material. This initiative has the potential to revolutionize industries that rely on high-performance textiles.

We have taken a leadership role for development of National Agrotextile product standards. CoE is chairing the technical committee, TXD-35 under the Bureau of Indian Standards (BIS). We have spearheaded the development of standards that guide the Agrotextile landscape, ensuring the highest levels of quality and performance.

We are in the process for the establishment of a "Climate Smart Agrotextile Demonstration Center to Revolutionize Agriculture through Digitized Microclimate Farming" in collaboration with Navsari Agricultural University (NAU).

We are actively aligning our Testing and Certification services with the Quality Control Orders (QCO) being issued by the Ministry of Textiles specially for Agrotextile products.

SASMIRA's dedication to fortifying the textile ecosystem takes tangible form through its two Powerloom Service Centers (PSCs), offering direct support and technical guidance.

Our endeavor to impart quality management education gave shape to the SASMIRA's Institute of Management Studies & Research (SIMSR). I am happy to share that institute has successfully completed the third cycle of NBA accreditation and is accredited for a period of 3 years till 2025. We are also certified by Bureau of Indian Standards (BIS) for ISO.

SIMSR has been ranked 45th Best Business School in 2023: Higher Education Reviews – Beyond IIMs B School Survey.

SIMSR is a Research Centre for Ph.D Degree approved and recognized by the University of Mumbai and SNDT University.

Our series 'Namaste Alumni' brought alumni back to campus and gave them a platform to interact with the present students. Activities like Beach Cleaning Drive, Hosting Booster Vaccination

Camp, Industrial Visit, Activities under Azadi Ka Amrit Mahotsav, ensured overall development of the students.

This year some notable brands like Britannia, Wipro, L&T Finance, Tata Motors, Motilal Oswal, Lifestyle Shopper's Stop, Reliance, HDFC Bank, IndusInd Bank, ICICI Bank, Godrej Industries, ITC, Berger Paints, Flipkart, Amul India, Aditya Birla Capital Ltd, Tech Mahindra, Zodiac took part in our summer and final placements. The highest package bagged by our student is Rs.10.00 Lacs/ annum and the average package has been Rs.5.00 Lacs/ annum.

Sasmira's Business School (SBS) completed another landmark of success during the Academic Year 2022-2023.

SBS continues to be on its path of being the "Best for the World" Business School, as evidenced by the Certificate of Recognition received from the Times Education icon in the category of Top Emerging Management Institute-2022. (Received in March, 2023).

Our annual key events conducted during the year were National Case Study Competition- Samiksha, National Entrepreneurship Seminar, Youthon- Annual Fest, Convocation Ceremony, Rendezvous- Alumni Meet and many more.

The average salary package is Rs.5.41 lacs p. a. and the highest package offered in PGDM is Rs.8.70 lacs p.a.

The Placement Cell at SBS placed the students in renowned companies, to name a few Hawkins, Zoroastrian Bank, Jaro Education, UTI, Decimal Point, Upgrad, Berger Paints, ITC, ICICI Bank, HDFC Bank, Edelweiss Broking Ltd., Motilal Oswal, Meril Life Sciences, Citigroup, etc.

Sasmira's Institute of Commerce & Science (SICS) an initiative to impart quality education in the field of Commerce and Science, has stepped into its 8th year. This year the college has also applied for NAAC accreditation. We have started a study center of YCMOU for BCA Course from Academic Year 2023-24.

A number of activities were also conducted with a social cause and as part of the CSR activities like, Collection of Plastic waste on World Environment Day, the plastic collected was deposited with the Waste Recycling Cell of BMC.

Sasmira's Institute of Man-Made Textiles (SIMMT) staff took lot of efforts for the admissions which reflected into improvement of admissions as compared to the last year. Institute acted as Facilitation Centre (FC) as well as Admission Reporting Centre (ARC) for Diploma programs.

The Equivalence Committee appointed by MSBTE visited the institute on 4th October 2022.

The 25th Convocation ceremony of 2021-22 diploma pass-out students was held on 29th March 2023.

Individual heads of the department took care of the training and placement activity. Around 50 students got placed.

Various co-curricular and extra-curricular activities were conducted by SIMMT like Faculty Development Program, International Yoga Day, Mazi Vasundhara Abhiyan, Marathi

Bhasha Sanvardhan Pandharwada, National Voters Day, Vachan Prerna Din, Independence Day, Republic Day, Constitution Day etc.

Sasmira's Institute of Design and Textiles (SIDT) is one of the leading institutes for Fashion, Textiles and Merchandising studies in Mumbai. For over two decades, SIDT, has aided many young designers and merchandisers to achieve a successful career in the Fashion/Textile industry.

Like every year SIDT organized Enchanté 2022 at SASMIRA Auditorium on 15th September 2022. The central theme of the Fashion Collection 2022 was "ACelestial Saga".

Craft Visit was conducted from 29th January to 4th February 2023 at Kutch-Bhuj, Gujarat.

Friends, while giving you my understanding about the achievements and diverse activities of SASMIRA, I must inform you the status of our growth and development of infrastructure facilities. You all are aware that after successfully completion of our new building, we have completed the re-development work on the entire 2nd floor for PGDM program.

I thank all my colleagues in the Council for their continuous support and encouragement. The confidence and faith reposed

by the Council and the Management team has, in my view, spurred the Organization to take on more challenges.

I would also like place on record the support from the various Government and Non-Government Organizations particularly to mention the officials from Ministry of Textiles, Government of India, Department of Textiles, Government of Maharashtra, Directorate of Technical Education (DTE), Government of Maharashtra, All India Council for Technical Education (AICTE), Government of India, Officials from Municipal Corporation of Greater Mumbai (MCGM) and Mumbai Metro Rail Corporation Limited (MMRCL).

The accounts for the year 2022-2023 is in your hands and since there are no queries, I present to you the Council's Annual Report and Balance Sheet for the year ended 31st March, 2023 and moves the same to be adopted.

"Resolved that the 73rd Annual Report of the Council and Audited Balance Sheet and Income and Expenditure account of the Association for the year ended 31st March, 2023 be and are hereby adopted".

Mumbai,

Date: 31st August 2023.

APPENDIX-III MEMBERS LIST AS ON 31/03/2024 ORDINARY MEMBERS

- | | |
|--|---|
| <p>1 A.N. Textiles
901 Shree Apts, Makkai Pool, Navpura, Surat 395 001.</p> | <p>13 Dicitex Furnishings Ltd.
Palmcourt Complex, M Bldg, B Wing, 2nd fl Malad Link Rd, Malad (West), Mumbai 400 064.</p> |
| <p>2 Amritlal Hiralal Gonawala
Shop No.513-514, Jash Textile Market, Ring Road, Surat 395 002.</p> | <p>14 Dhanlaxmi Fabrics Ltd.
Bhopar Village, Manpada Road, Dombivli East - 421 201. Dist. Thane.</p> |
| <p>3 Ampio Industries LLP
Sapna Building, 2nd Floor, Om Sainath Complex, Dapoda Road, Bhiwandi - 421 302.</p> | <p>15 Dodhia Synthetics Ltd.
Dodhia House,98/2 New Mavji Compound, Bh.Ratan Talkies, Narpoli, Bhiwandi, Dist.Thane 421 302.</p> |
| <p>4 B.M.K. Industries Pvt. Ltd.
Ujamvilas, Azadnagar Society,Gulmohar Road, Vile Parle (W), Mumbai - 400 056.</p> | <p>16 Dhaval Fabrics Pvt.Ltd.
1, Madhav Estate, Nr.Muktidham Ind.Estate, Nikol Village Road, Nikol, Ahmedabad 382350</p> |
| <p>5 Batsons Textiles
A/6, Plot No. 4-5-6, Central Road No. 5, Udyognagar, Udhna, Surat-394210, Gujarat.</p> | <p>17 Eldee Velvet & Industries Ltd.
Echjay House, 31A Carmaichael Road, Mumbai - 400 026.</p> |
| <p>6 Bell Textiles Pvt.Ltd.
A/6, Plot No.4-5-6, Central Road, No.5, Udhynagar, Udhna, Surat 394 210.</p> | <p>18 Fineotex Chemical Limited
42 & 43, Manorama Chambers, S.V. Road, Bandra - 400 050.</p> |
| <p>7 Beekalene Fabrics Ltd.
Beekalene House, 47, Central Road, MIDC, Andheri (E), Mumbai - 400 093.</p> | <p>19 Gebilal Bhaidas Marfatia
A/28, Plot No.5,Opp. Road No.7 M.G. Road, Udhna, Surat 394 210</p> |
| <p>8 Bharat Velours
304, Prabhu Kutir, 15, Altamount Road, Mumbai 400 026.</p> | <p>20 Garden Silk Mills Ltd
First Floor, Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat 395 010.</p> |
| <p>9 Colourtex Industries Pvt. Ltd.
Survey No. 80, Bhestan, Plot No. 158/3, Behind Fire Station, GIDC, Pandesara, Surat - 394 221.</p> | <p>21 Ginza Industries Ltd.
401, Shikha Bldg., Adarsh Nagar 1 Lane, Opp. Petrol Pump, Near Shiv Mandir, Oshiwara, Jogeshwari (West), Mumbai 400 102.</p> |
| <p>10 Candour Tectex Limited
(formerly Chandni Textiles Engineering Inds Ltd)
110, TV Indl. Estate, 52, S.K. Ahire Marg, Worli, Mumbai 400 030.</p> | <p>22 Harshad Textile Mills Pvt.Ltd.
C/o. Sadhana Textile Mills P Ltd,
578/570 P B Marg,
Worli, Mumbai 400 018</p> |
| <p>11 CTM Technical Textiles Ltd
205, New Cloth Market, Raipur, Ahmedabad - 380 002. Gujarat.</p> | <p>23 Hrishikesh Industrial Fabrics Pvt. Ltd.
18A, Shivam Estate, N-70, MIDC, Subash Lane, Malad (E), Mumbai 400 097.</p> |
| <p>12 D.V. Industries
367-A, Kalbadevi Road, Opp. Ganco Opticians Mumbai 400 002.</p> | <p>24 Haren Textiles Pvt.Ltd.
Opp. Civil Aviation Dept, Before Dahisar Check Naka, Western Exp.Highway, Dahisar East, Mumbai 400 068.</p> |

- 25 Indian Drape Pvt. Ltd.,**
7, 14, 15 Jaferbhoy Indl. Estate, Makwana Road, Marol Naka,
Near Marol Naka Metro Station
Andheri (East), Mumbai - 400 059.
- 26 Indoweave Textiles Pvt. Ltd.**
O-2,3 Rajlaxmi Sulzer Park,
Sonale Road, Thale Compound
Bhiwandi - 421 302.
- 27 Jagdamba Fabrics Wvg.Works**
Jagdamba House, Next to Anupam Cinema
Perubaug, Goregaon East, Mumbai 400 063.
- 28 Jyoti Silk Mills**
Bhangwadi Shopping Arcade, Shop No.3, Kalbadevi Road,
Mumbai 400 002.
- 29 Ken Enterprises Pvt. Ltd.**
9/621, Industrial Estate, Near Kalyan Kendra, Parvati
Industrial Estate, Ichalkaranji - 416 115
Tal. Hatkanangle, Dist. Kolhapur.
- 30 Kesari Synthetics Ltd.**
429, Unique Industrial Estate, Prabhadevi,
Mumbai 400 025.
- 31 Khosla Profil Pvt. Ltd.**
2, Laxmi Tower, 6th Floor, A-Wing, Behind ICICI Bank,
Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
- 32 Kusumgar Corporates Pvt. Ltd.**
101/102 Manjushree,
V.M.Rd, Corner of N.S.Road 5 JVPD Scheme,
Vile Parle W, Mumbai 400 056
- 33 Lala Textiles Traders**
29 Hafsanali Hiwandi 421 303,
Dist. Thane
- 34 Lohia Fibres India Pvt. Ltd.**
2, Gr. Floor, 8-Tadwadi,, R.S. Navalkar Marg, Chira Bazar,
Mumbai 400 002.
- 35 Madhuram Fabrics Pvt.Ltd.**
120 Shanta Ind. Estate, I.B. Patel Road,
Goregaon East, Mumbai 400 063
- 36 Mahendra Lallubhai Rotaliwala**
15/115, Lalwala Compound,
Near Sosyo Circle, Opp. Interwood Furniture,
Surat - 394 210.
- 37 Maruti Textiles**
(A Unit of Vikram Nuvotech India Pvt. Ltd.)
Plot No. 268- 270 GIDC,
Pandesara, Surat 394 221
- 38 Nirant Silk Fabrics**
Survey No.165, Shreeram Ind. Coop. Services Soc. Ltd.
Magdalla Road, Udhana,
Surat - 395 007.
- 39 The New Mahalaxmi Silk Mills Ltd.**
Mathurdas Mills Compound
Lower Parel, N.M. Joshi Marg, Mumbai - 400 013.
- 40 Oriental Weaving & Processing Mills P. Ltd,**
D-64,T.T.C.Indl.Area, MIDC, Turbhe,
Navi Mumbai 400 705.
- 41 Om Pile Private Limited**
A-1/ 1506, Panoli Industrial Estate,
GIDC, Panoli, Ankleswhar Dist. Bharuch ,
Gujarat - 394 116.
- 42 Paragon Textile Mills Pvt. Ltd.**
1/11-12,Paragon Condominium, P.B. Marg,
Mumbai 400 013.
- 43 Pearl Tex**
S.No.7, Plot No.41/B,
Mahaprabhu Nagar, Limbayat,
Surat - 394 210 (Gujarat).
- 44 Polmann India Ltd.**
184, Maker Tower 'E', Cuffe Parade,
Mumbai 400 005.
- 45 Pioneer Embroideries Ltd**
Unit No.21 to 25 2nd floor, Orient House, 3-A Udyog Nagar,
Off. S.V.Road, Goregaon W, Mumbai 400 062.
- 46 Polyfab**
1/58-59, Dhiraj Pen Compound,
Andheri-Kurla Road, J.B.Nagar, Near Sangam,
Andheri E, Mumbai 400 059.
- 47 Purity Textiles Pvt. Ltd.**
2, Laxmi Tower, 6th Floor, A-Wing,
Behind ICICI Bank, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
- 48 Polynova Industries Ltd.**
159, CST Road,Kalina,
Santacruz East, Mumbai 400 098
- 49 Rang Rachana Art**
A-402, Mapple Leaf, B/H Vastu Luxuria,
Near V.R. Mall, Magdalla,
Surat - 395 007 (Gujarat).
- 50 Radhaballabh Silk Mills P. Ltd**
Plot No.6, Shyam Nagar,
Majas Village, Jogeswari E,
Mumbai 400 060.

- 51 Reliance industries Ltd**
Reliance Corporate Park,
8B, 1st Floor, Cabin No.18, Thane Belapur Road,
Ghansoli, Navi Mumbai - 400 701.
- 52 Ridham Synthetics Pvt.Ltd.**
Laxmi Woollen Mills Comp., Shakti Mills Lane,
Dr E.Moses Rd, Mahalaxmi,
Mumbai 400 011.
- 53 The Ruby Mills Ltd**
Ruby House,
J.K.Sawant Marg, Dadar W, Mumbai 400 028.
- 54 Sadhana Textile Mills P. Ltd,**
5568/570 Pandurang Budhkar Marg, Worli,
Mumbai-400 018
- 55 Sangita Industries**
Survey No.211/5, Behind Bawa Polymers,
Parasrampur Road, Village - Dadra, Dadra and Nagar
Haveli - 396 193.
- 56 Shakti Silk Mills**
6A Samrat Mills Compound, LBS Marg, Vikhroli West,
Mumbai 400 079.
- 57 Shree Avdhoot Chemicals**
'Narmada Terrace', Ranchhodnagar,
Udhna, Surat - 394 210 (Gujarat).
- 58 Shan Fab (I)**
120 Gundecha Indl Complex
Akurli Road,
Kandivli E, Mumbai 400 101.
- 59 Synfab Textile Mills**
5B/154 Mittal Estate, Andheri Kurla Road,
Andheri E, Mumbai 400 059.
- 60 Sunshine Velvet Pvt Ltd.,**
55/57, Ground Flr.Mirza Street,
Zaveri Bazar. Mumbai 400 003.
- 61 Sravya Textile Ltd.**
2nd Floor, Ideal Towers, Opp. BHEL Enclave,
Akbar Road, Tadbund, Secunderabad - 500 009
Telangana.
- 62 Tapi Silk Mills**
15/439, Bodawala Industrial Estate,
Gotalawadi, Katargang,
Surat - 395 004.
- 63 TECHFAB INDIA**
Embassy Centre,
Nariman Point, Mumbai 400 021.
- 64 The Calcutta Silk Mfg. Co. Ltd.**
Commercial House, Door No. 135A, Biplabi Rash Behari
Basu Road, Kolkata 700 001.
- 65 Universal Knitting Mills P. Ltd**
Mehra Estate, LBS Marg,
Vikhroli, Mumbai 400 079.
- 66 URJA Products Pvt. Ltd.**
423-425 GIDC, Telephone Exchange Lane,
Odhav, Ahmedabad 382 415.
- 67 Vasant Weaving**
Factory, 6/1662, Gundi Sheri,
Lal Darwaja, Surat 395 003.
- 68 Vyshali Bleaching Co. Ltd.,**
Ecjay House, 31-A, Carmaichel Road,
Mumbai 400 026.
- 69 Zaveri Textiles**
Bunglow 18, Maskati Plot,
Parle Point, Athwalines, Surat - 395 007.

ASSOCIATE MEMBERS

- 1 M/s. Brijal Purshottamdas
Raheja Chambers, 12th Floor,
213, Nariman Point, Mumbai - 400 021.
- 2 M/s. Shri Ambica Polymer Pvt. Ltd.
Safal Profitaire A/3, First Floor,
Nr. Auda Garden, Prahaladnagar,
Ahmedabad - 380 015 Gujarat
- 3 Vissco Rehabilitation Aids Pvt. Ltd.
517, Tulsiani Chambers, Nariman Point,
Free Press Journal Road, Mumbai 400021.
- 4 M/s. Wool Research Association
Akbar Camp Road,
P.O. Sandoz Baug,
Kolshet Road, Thane 400 607.

INDIVIDUAL ASSOCIATE MEMBERS

- 1 **Shri. K.R. Podar,**
Podar Chambers, Sayyed Abdulla Brelvi Road, Fort,
Mumbai 400 001.



sasmira

**THE SYNTHETIC & ART SILK MILLS'
RESEARCH ASSOCIATION**

(Approved body of the Ministry of Textiles, Govt. of India)

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